

# 10 Victoria Avenue Management Company Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2018

Complete Accountancy Plus Limited  
Accountants  
Suite 8A 3rd Floor  
Bourne Gate  
25 Bourne Valley Road  
Poole  
Dorset  
BH12 1DY

# **10 Victoria Avenue Management Company Ltd**

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# **10 Victoria Avenue Management Company Ltd**

## **Company Information**

**Directors** Mr K J Williamson  
Mrs S M Williamson

**Company secretary** Mrs S M Williamson

**Registered office** Suite 8A 3rd Floor  
Bourne Gate  
25 Bourne Valley Road  
Poole  
Dorset  
BH12 1DY

**Accountants** Complete Accountancy Plus Limited  
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Suite 8A 3rd Floor  
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Dorset  
BH12 1DY

# 10 Victoria Avenue Management Company Ltd

(Registration number: 08096894)

## Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	160	160
<b>Current assets</b>			
Cash at bank and in hand		677	2,363
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(835)</u>	<u>(2,521)</u>
<b>Net current liabilities</b>		<u>(158)</u>	<u>(158)</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	<u>2</u>	<u>2</u>
<b>Total equity</b>		<u>2</u>	<u>2</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 December 2018 and signed on its behalf by:

.....

Mr K J Williamson  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **10 Victoria Avenue Management Company Ltd**

## **Notes to the Financial Statements for the Year Ended 30 June 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Suite 8A 3rd Floor  
Bourne Gate  
25 Bourne Valley Road  
Poole  
Dorset  
BH12 1DY

The principal place of business is:

10A Victoria Avenue  
Swanage  
Dorset  
BH19 1AN  
United Kingdom

These financial statements were authorised for issue by the Board on 14 December 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# 10 Victoria Avenue Management Company Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2018

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold Land	No depreciation

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## 3 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 July 2017	160	160
At 30 June 2018	160	160
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 30 June 2018	160	160
At 30 June 2017	160	160

Included within the net book value of land and buildings above is £160 (2017 - £160) in respect of freehold land and buildings.

## 10 Victoria Avenue Management Company Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2018

#### 4 Creditors

##### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Accruals and deferred income	37	37
Other creditors	798	2,484
	<u>835</u>	<u>2,521</u>

#### 5 Share capital

##### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.