

10 Victoria Avenue Management Company Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Complete Accountancy Plus Limited
Accountants
Suite 8A 3rd Floor
Bourne Gate
25 Bourne Valley Road
Poole
Dorset
BH12 1DY

10 Victoria Avenue Management Company Ltd

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Balance Sheet	<u>4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6 to 8</u>

10 Victoria Avenue Management Company Ltd

Company Information

Directors Mr K J Williamson
Mrs S M Williamson

Company secretary Mrs S M Williamson

Registered office Suite 8A 3rd Floor
Bourne Gate
25 Bourne Valley Road
Poole
Dorset
BH12 1DY

Accountants Complete Accountancy Plus Limited
Accountants
Suite 8A 3rd Floor
Bourne Gate
25 Bourne Valley Road
Poole
Dorset
BH12 1DY

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
10 Victoria Avenue Management Company Ltd
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 10 Victoria Avenue Management Company Ltd for the year ended 30 June 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of 10 Victoria Avenue Management Company Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 10 Victoria Avenue Management Company Ltd and state those matters that we have agreed to state to the Board of Directors of 10 Victoria Avenue Management Company Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 10 Victoria Avenue Management Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 10 Victoria Avenue Management Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of 10 Victoria Avenue Management Company Ltd. You consider that 10 Victoria Avenue Management Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 10 Victoria Avenue Management Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Complete Accountancy Plus Limited
Accountants
Suite 8A 3rd Floor
Bourne Gate
25 Bourne Valley Road
Poole
Dorset
BH12 1DY

15 January 2018

10 Victoria Avenue Management Company Ltd

Statement of Comprehensive Income for the Year Ended 30 June 2017

	Note	2017 £	2016 £
Profit/(loss) for the year		-	-
Total comprehensive income for the year		-	-

The notes on pages 6 to 8 form an integral part of these financial statements.

10 Victoria Avenue Management Company Ltd

(Registration number: 08096894)

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	160	160
Current assets			
Cash at bank and in hand		2,363	752
Creditors: Amounts falling due within one year	<u>5</u>	<u>(2,521)</u>	<u>(910)</u>
Net current liabilities		<u>(158)</u>	<u>(158)</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital		<u>2</u>	<u>2</u>
Total equity		<u>2</u>	<u>2</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 January 2018 and signed on its behalf by:

.....

Mr K J Williamson

Director

The notes on pages 6 to 8 form an integral part of these financial statements.
Page 4

10 Victoria Avenue Management Company Ltd

Statement of Changes in Equity for the Year Ended 30 June 2017

	Share capital £	Total £
At 1 July 2016	2	2
At 30 June 2017	2	2
	Share capital £	Total £
At 1 July 2015	2	2
At 30 June 2016	2	2

The notes on pages 6 to 8 form an integral part of these financial statements.

10 Victoria Avenue Management Company Ltd

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Suite 8A 3rd Floor
Bourne Gate
25 Bourne Valley Road
Poole
Dorset
BH12 1DY

The principal place of business is:

10A Victoria Avenue
Swanage
Dorset
BH19 1AN
United Kingdom

These financial statements were authorised for issue by the Board on 15 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold Land	No depreciation

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

10 Victoria Avenue Management Company Ltd

Notes to the Financial Statements for the Year Ended 30 June 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 July 2016	160	160
At 30 June 2017	160	160
Depreciation		
Carrying amount		
At 30 June 2017	160	160
At 30 June 2016	160	160

Included within the net book value of land and buildings above is £160 (2016 - £160) in respect of freehold land and buildings.

4 Debtors

	2017 £	2016 £
Total current trade and other debtors	-	-

10 Victoria Avenue Management Company Ltd

Notes to the Financial Statements for the Year Ended 30 June 2017

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		21	21
Other creditors		2,500	889
		<u>2,521</u>	<u>910</u>

6 Transition to FRS 102

There has been no reclassification or remeasurement during the transition to FRS 102 Section 1A.

Page 8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.