REGISTERED NUMBER: 08096742 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Curveball Media Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2018

Company Information
for the Year Ended 30 June 2018

DIRECTORS:	Mr O P Lawer Mr D Spencer
REGISTERED OFFICE:	Lower Ground Floor Jacquard House Queen Street Norwich Norfolk NR2 4SX
REGISTERED NUMBER:	08096742 (England and Wales)
ACCOUNTANTS:	Farnell Clarke Limited Evolution House Delft Way Norwich Airport Norwich Norfolk NR6 6BB

Statement of Financial Position
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		8,000		10,000
Property, plant and equipment	5		15,872		28,001
			23,872		38,001
CURRENT ASSETS					
Debtors	6	55,530		37,402	
Cash at bank and in hand		30,574		39,596	
		86,104		76,998	
CREDITORS					
Amounts falling due within one year	7	55,534		51,049	
NET CURRENT ASSETS			30,570		25,949
TOTAL ASSETS LESS CURRENT LIABILITIES			54,442		63,950
CREDITORS					
Amounts falling due after more than one year	8		(50,943)		(41,355)
PROVISIONS FOR LIABILITIES			(3,017)		(5,320)
NET ASSETS			482		17,275
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			382		17,175
SHAREHOLDERS' FUNDS			482		17,275

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Statement of Financial Position - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

Mr O P Lawer - Director

1. **STATUTORY INFORMATION**

Curveball Media Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2017	
and 30 June 2018	20,000
AMORTISATION	
At 1 July 2017	10,000
Amortisation for year	2,000
At 30 June 2018	12,000
NET BOOK VALUE	
At 30 June 2018	8,000
At 30 June 2017	10,000

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5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2017	86,712	3,792	8,744	99,248
Additions	-	-	1,698	1,698
At 30 June 2018	86,712	3,792	10,442	100,946
DEPRECIATION				
At 1 July 2017	66,551	1,394	3,302	71,247
Charge for year	10,259	359	3,209	13,827
At 30 June 2018	76,810	1,753	6,511	85,074
NET BOOK VALUE				
At 30 June 2018	9,902	2,039	3,931	15,872
At 30 June 2017	20,161	2,398	5,442	28,001

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2017	28,319	2,672	30,991
Transfer to ownership	-	(2,672)	(2,672)
At 30 June 2018	28,319	-	28,319
DEPRECIATION			
At 1 July 2017	10,200	1,366	11,566
Charge for year	9,439	-	9,439
Transfer to ownership	-	(1,366)	(1,366)
At 30 June 2018	19,639	-	19,639
NET BOOK VALUE			
At 30 June 2018	8,680	-	8,680
At 30 June 2017	18,119	1,306	19,425

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	45,618	34,969
Directors' current accounts	7,773	-
Prepayments	2,139	2,433
	55,530	37,402

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	9,779	9,490
Hire purchase contracts	3,564	11,289
Trade creditors	11,318	3,565
Tax	11,811	15,847
Social security and other taxes	1,818	1,644
VAT	16,668	5,020
Other creditors	465	265
Directors' current accounts	-	3,779
Accrued expenses	111	150
	55,534	51,049

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans - 2-5 years	44,039	31,604
Hire purchase contracts	6,904	9,751
	50,943	41,355

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			100	100

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18	30.6.17
	£	£
Mr D Spencer		
Balance outstanding at start of year	(3,051)	(4,653)
Amounts advanced	7,769	2,902
Amounts repaid	(1,187)	(1,300)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	3,531	(3,051)

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10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mr O P Lawer

Balance outstanding at start of year	(728)	(345)
Amounts advanced	6,323	-
Amounts repaid	(1,353)	(383)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	4,242	(728)

At the balance sheet date, Mr D Spencer owed Curveball Media Ltd a total of £3,531 and Mr O Lawer owed Curveball Media Ltd a total of £4,242. Both of these balances were repaid in full on 28 November 2018.

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £54,922 (2017 - £57,959) were paid to the directors .

12. ULTIMATE CONTROLLING PARTY

By way of their equal shareholdings, Mr O Lawer and Mr D Spencer share ultimate control of the company between them.