

REGISTERED NUMBER: 08096742 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Curveball Media Ltd

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for the Year Ended 30 June 2017

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DIRECTORS:

Mr O P Lawer
Mr D Spencer

REGISTERED OFFICE:

Lower Ground Floor
Jacquard House
Queen Street
Norwich
Norfolk
NR2 4SX

REGISTERED NUMBER:

08096742 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Statement of Financial Position
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		10,000		12,000
Property, plant and equipment	5		<u>28,001</u>		<u>44,128</u>
			38,001		56,128
CURRENT ASSETS					
Debtors	6	37,402		24,305	
Cash at bank and in hand		<u>39,596</u>		<u>18,919</u>	
		76,998		43,224	
CREDITORS					
Amounts falling due within one year	7	<u>51,049</u>		<u>49,164</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25,949</u>		<u>(5,940)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,950		50,188
CREDITORS					
Amounts falling due after more than one year	8		(41,355)		(16,433)
PROVISIONS FOR LIABILITIES			<u>(5,320)</u>		<u>(8,826)</u>
NET ASSETS			<u>17,275</u>		<u>24,929</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>17,175</u>		<u>24,829</u>
SHAREHOLDERS' FUNDS			<u>17,275</u>		<u>24,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

Mr O P Lawer - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Curveball Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 July 2016. No adjustments were required to the 2016 financial statements to meet the new standards.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 July 2016

and 30 June 2017

AMORTISATION

At 1 July 2016

Amortisation for year

At 30 June 2017

NET BOOK VALUE

At 30 June 2017

At 30 June 2016

Goodwill
£

20,000

8,000

2,000

10,000

10,000

12,000

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2016	83,726	3,792	5,717	93,235
Additions	2,986	-	3,027	6,013
At 30 June 2017	<u>86,712</u>	<u>3,792</u>	<u>8,744</u>	<u>99,248</u>
DEPRECIATION				
At 1 July 2016	47,171	970	966	49,107
Charge for year	19,380	424	2,336	22,140
At 30 June 2017	<u>66,551</u>	<u>1,394</u>	<u>3,302</u>	<u>71,247</u>
NET BOOK VALUE				
At 30 June 2017	<u>20,161</u>	<u>2,398</u>	<u>5,442</u>	<u>28,001</u>
At 30 June 2016	<u>36,555</u>	<u>2,822</u>	<u>4,751</u>	<u>44,128</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2016	27,425	2,672	30,097
Additions	894	-	894
At 30 June 2017	<u>28,319</u>	<u>2,672</u>	<u>30,991</u>
DEPRECIATION			
At 1 July 2016	762	476	1,238
Charge for year	9,438	890	10,328
At 30 June 2017	<u>10,200</u>	<u>1,366</u>	<u>11,566</u>
NET BOOK VALUE			
At 30 June 2017	<u>18,119</u>	<u>1,306</u>	<u>19,425</u>
At 30 June 2016	<u>26,663</u>	<u>2,196</u>	<u>28,859</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	34,969	24,305
Prepayments	<u>2,433</u>	<u>-</u>
	<u>37,402</u>	<u>24,305</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	9,490	2,901
Hire purchase contracts	11,289	5,327
Trade creditors	3,565	13,626
Tax	15,847	10,647
Social security and other taxes	1,644	-
VAT	5,020	8,168
Other creditors	265	3,347
Directors' current accounts	3,779	4,998
Accrued expenses	150	150
	<u>51,049</u>	<u>49,164</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans - 2-5 years	31,604	1,448
Hire purchase contracts	9,751	14,985
	<u>41,355</u>	<u>16,433</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.17	30.6.16
Number:	Class:	Nominal value:	£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £57,959 (2016 - £57,771) were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

By way of their equal shareholdings, Mr O Lawer and Mr D Spencer share ultimate control of the company between them.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Curveball Media Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Curveball Media Ltd for the year ended 30 June 2017 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Curveball Media Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Curveball Media Ltd and state those matters that we have agreed to state to the Board of Directors of Curveball Media Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Curveball Media Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Curveball Media Ltd. You consider that Curveball Media Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Curveball Media Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

28 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.