

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Curveball Media Ltd

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for the Year Ended 30 June 2020

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**DIRECTORS:**

Mr O P Lawer  
Mr D Spencer

**REGISTERED OFFICE:**

Lower Ground Floor  
Jacquard House  
Queen Street  
Norwich  
Norfolk  
NR2 4SX

**REGISTERED NUMBER:**

08096742 (England and Wales)

**ACCOUNTANTS:**

Farnell Clarke Limited  
Evolution House  
Delft Way  
Norwich Airport  
Norwich  
Norfolk  
NR6 6BB

**Statement of Financial Position**  
**30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,182		9,553
Property, plant and equipment	5		<u>13,200</u>		<u>13,487</u>
			20,382		23,040
<b>CURRENT ASSETS</b>					
Inventories		2,208		-	
Debtors	6	79,158		77,481	
Prepayments and accrued income		1,671		-	
Cash at bank and in hand		<u>100,697</u>		<u>15,301</u>	
		183,734		92,782	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>96,343</u>		<u>73,800</u>	
<b>NET CURRENT ASSETS</b>			<u>87,391</u>		<u>18,982</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			107,773		42,022
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(73,597)		(38,181)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,113)</u>		<u>(3,238)</u>
<b>NET ASSETS</b>			<u>31,063</u>		<u>603</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>30,963</u>		<u>503</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,063</u>		<u>603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

Mr O P Lawer - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Curveball Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>	<b>Computer software</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 July 2019			
and 30 June 2020	<u>20,000</u>	<u>3,716</u>	<u>23,716</u>
<b>AMORTISATION</b>			
At 1 July 2019	14,000	163	14,163
Amortisation for year	<u>2,000</u>	<u>371</u>	<u>2,371</u>
At 30 June 2020	<u>16,000</u>	<u>534</u>	<u>16,534</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>4,000</u>	<u>3,182</u>	<u>7,182</u>
At 30 June 2019	<u>6,000</u>	<u>3,553</u>	<u>9,553</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

5. **PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 July 2019	86,712	5,036	21,011	112,759
Additions	-	-	6,238	6,238
At 30 June 2020	<u>86,712</u>	<u>5,036</u>	<u>27,249</u>	<u>118,997</u>
<b>DEPRECIATION</b>				
At 1 July 2019	86,188	2,154	10,930	99,272
Charge for year	524	433	5,568	6,525
At 30 June 2020	<u>86,712</u>	<u>2,587</u>	<u>16,498</u>	<u>105,797</u>
<b>NET BOOK VALUE</b>				
At 30 June 2020	<u>-</u>	<u>2,449</u>	<u>10,751</u>	<u>13,200</u>
At 30 June 2019	<u>524</u>	<u>2,882</u>	<u>10,081</u>	<u>13,487</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>
<b>COST</b>	
At 1 July 2019 and 30 June 2020	<u>28,319</u>
<b>DEPRECIATION</b>	
At 1 July 2019	28,021
Charge for year	298
At 30 June 2020	<u>28,319</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>298</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.20 £</b>	<b>30.6.19 £</b>
Trade debtors	78,581	37,423
Directors' current accounts	-	37,088
Prepayments	<u>577</u>	<u>2,970</u>
	<u>79,158</u>	<u>77,481</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	11,917	30,061
Hire purchase contracts	2,631	2,369
Trade creditors	2,167	515
Corporation tax	31,927	9,107
Social security and other taxes	2,952	2,484
VAT	43,724	10,523
Other creditors	546	1,100
Directors' current accounts	420	-
Deferred income	59	16,975
Accrued expenses	-	666
	<u>96,343</u>	<u>73,800</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans - 1-2 years	21,454	-
Bank loans - 2-5 years	40,635	33,646
Bank loans more 5 yr by instal	9,640	-
Hire purchase contracts	1,868	4,535
	<u>73,597</u>	<u>38,181</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>9,640</u>	<u>-</u>

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20	30.6.19
			£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2020 and 30 June 2019:

	<b>30.6.20</b>	<b>30.6.19</b>
	<b>£</b>	<b>£</b>
<b>Mr D Spencer</b>		
Balance outstanding at start of year	18,440	3,531
Amounts advanced	3,685	20,382
Amounts repaid	(22,142)	(5,473)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(17)</u>	<u>18,440</u>
<b>Mr O P Lawer</b>		
Balance outstanding at start of year	18,648	4,242
Amounts advanced	2,573	19,862
Amounts repaid	(21,624)	(5,456)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(403)</u>	<u>18,648</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £99,476 (2019 - £34,538) were paid to the directors .

12. **ULTIMATE CONTROLLING PARTY**

By way of their equal shareholdings, Mr O Lawer and Mr D Spencer share ultimate control of the company between them.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.