Registered Number 08095976

FULLBUILD CONSTRUCTION LTD

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	Notes	2013
		£
Fixed assets		
Tangible assets	2	5,208
		5,208
Current assets		
Stocks		95,768
Debtors		61,997
Cash at bank and in hand		451
		158,216
Creditors: amounts falling due within one year		(156,505)
Net current assets (liabilities)		1,711
Total assets less current liabilities		6,919
Total net assets (liabilities)		6,919
Capital and reserves		
Called up share capital	3	2
Profit and loss account		6,917
Shareholders' funds		6,919

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 March 2014

And signed on their behalf by:
B Plant, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line
Motor vehicles - 25% straight line

Other accounting policies
Stock and work in progress
Work in progress is valued at the lower of cost and net realisable value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
Additions	5,773
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	5,773
Depreciation	

Charge for the year	565
On disposals	-
At 30 November 2013	565
Net book values	
At 30 November 2013	5,208

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013
	£
2 Ordinary shares of £1 each	2

4 **Transactions with directors**

Name of director receiving advance or credit:	R Brooks
Description of the transaction:	Interest free loan
Balance at 7 June 2012:	-
Advances or credits made:	£ 33,199
Advances or credits repaid:	-
Balance at 30 November 2013:	£ 33,199

S455 tax of £8,300 has been provided on the above loan

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