

REGISTERED NUMBER: 08095006 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
GALA GRAPHICS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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GALA GRAPHICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015**

DIRECTORS:

Mr J Mace
Mr M Thompson
Mr G Robinson

REGISTERED OFFICE:

Unit 10, Farfield Park
Manvers
Wath-Upon-Dearne
Rotherham
South Yorkshire
S63 5DB

REGISTERED NUMBER:

08095006 (England and Wales)

ACCOUNTANTS:

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		9,830		188
CURRENT ASSETS					
Stocks		5,000		2,120	
Debtors		42,198		10,573	
Cash at bank and in hand		<u>16,805</u>		<u>29,248</u>	
		64,003		41,941	
CREDITORS					
Amounts falling due within one year		<u>59,829</u>		<u>40,806</u>	
NET CURRENT ASSETS			<u>4,174</u>		<u>1,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,004		1,323
PROVISIONS FOR LIABILITIES			<u>1,966</u>		-
NET ASSETS			<u>12,038</u>		<u>1,323</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		100
Profit and loss account			<u>11,936</u>		<u>1,223</u>
SHAREHOLDERS' FUNDS			<u>12,038</u>		<u>1,323</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 21 June 2016 and were signed on its behalf by:

Mr M Thompson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	386
Additions	<u>10,749</u>
At 30 November 2015	<u>11,135</u>
DEPRECIATION	
At 1 December 2014	198
Charge for year	<u>1,107</u>
At 30 November 2015	<u>1,305</u>
NET BOOK VALUE	
At 30 November 2015	<u>9,830</u>
At 30 November 2014	<u>188</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
NIL	Ordinary	£1	-	100
(30.11.14 - 100)				
100	A Ordinary	£1	100	-
1	B Ordinary	£1	1	-
1	C Ordinary	£1	1	-
			<u>102</u>	<u>100</u>

The following shares were issued during the year for cash at par :

1 B Ordinary share of £1

1 C Ordinary share of £1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 November 2015 and the period ended 30 November 2014:

	30.11.15 £	30.11.14 £
Mr T F Madden		
Balance outstanding at start of year	4,537	-
Amounts advanced	-	4,537
Amounts repaid	(5,000)	-
Balance outstanding at end of year	<u>(463)</u>	<u>4,537</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.