

Company Registration No. 08094965 (England and Wales)

**SUGARVINE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**  
**PAGES FOR FILING WITH REGISTRAR**

**PM+M Solutions for Business LLP**  
**Chartered Accountants**  
**New Century House**  
**Greenbank Technology Park**  
**Challenge Way**  
**Blackburn**  
**Lancashire**  
**BB1 5QB**

# SUGARVINE LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr A M Holland Mr C Holland
<b>Company number</b>	08094965
<b>Registered office</b>	c/o PM+M New Century House Greenbank Technology Park Challenge Way Blackburn Lancashire BB1 5QB
<b>Accountants</b>	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn Lancashire BB1 5QB

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**SUGARVINE LIMITED**

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# SUGARVINE LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	4		2,084		2,453
<b>Current assets</b>					
Stocks		-		2,949	
Debtors	5	133,828		171,422	
Cash at bank and in hand		-		714	
		<u>133,828</u>		<u>175,085</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(51,588)</u>		<u>(83,805)</u>	
<b>Net current assets</b>			<u>82,240</u>		<u>91,280</u>
<b>Total assets less current liabilities</b>			<u>84,324</u>		<u>93,733</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(81,254)		(41,637)
<b>Provisions for liabilities</b>			<u>(395)</u>		<u>(284)</u>
<b>Net assets</b>			<u>2,675</u>		<u>51,812</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss reserves			<u>2,674</u>		<u>51,811</u>
<b>Total equity</b>			<u>2,675</u>		<u>51,812</u>

The notes on pages 3 to 6 form part of these financial statements.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **SUGARVINE LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2022**

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The financial statements were approved by the board of directors and authorised for issue on 24 January 2023 and are signed on its behalf by:

Mr A M Holland  
**Director**

**Company Registration No. 08094965**

# SUGARVINE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

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### 1 Accounting policies

#### Company information

Sugarvine Limited is a private company limited by shares incorporated in England and Wales. The registered office is c/o PM+M, New Century House, Greenbank Technology Park, Challenge Way, Blackburn, Lancashire, BB1 5QB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### 1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, has been amortised evenly over its estimated useful life of three years.

#### 1.4 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% on reducing balance
Website	33% on cost

#### 1.5 Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# SUGARVINE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.7 Retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 1.8 Leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### 1.9 Government grants

Grants are accounted under the accruals model. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in profit or loss in the same period as the related expenditure. Grants of a revenue nature for which there are no future performance-related conditions and costs are recognised as income in the period in which they become receivable.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	4

# SUGARVINE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 3 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 May 2021 and 30 April 2022	2,500
<b>Amortisation and impairment</b>	
At 1 May 2021 and 30 April 2022	2,500
<b>Carrying amount</b>	
At 30 April 2022	-
At 30 April 2021	-

### 4 Tangible fixed assets

	Fixtures and fittings £	Website £	Total £
<b>Cost</b>			
At 1 May 2021 and 30 April 2022	8,207	7,067	15,274
<b>Depreciation and impairment</b>			
At 1 May 2021	5,754	7,067	12,821
Depreciation charged in the year	369	-	369
At 30 April 2022	6,123	7,067	13,190
<b>Carrying amount</b>			
At 30 April 2022	2,084	-	2,084
At 30 April 2021	2,453	-	2,453

### 5 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	39,139	63,922
Amounts owed by group undertakings	44,189	-
Other debtors	50,500	107,500
	133,828	171,422



## SUGARVINE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

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**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>20,903</b>	8,363
Trade creditors	-	2,243
Amounts owed to group undertakings	-	3,959
Taxation and social security	<b>24,215</b>	40,357
Other creditors	<b>6,470</b>	28,883
	<u><b>51,588</b></u>	<u><b>83,805</b></u>

**7 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>81,254</b>	41,637
	<u><b>81,254</b></u>	<u><b>41,637</b></u>

**8 Operating lease commitments**

**Lessee**

At the period end, the company had operating lease commitments of £3,863 (2021 - £6,140).

**9 Secured debts**

Bank loans totalling £41,820 (2021 - £50,000) are secured by a government-backed guarantee against the outstanding facility balance.

Other loans totalling £58,565 are secured by personal guarantees by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.