

**ACTIVE 365 LTD****Registered number:** 08094171**Balance Sheet****as at 31 August 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	3,650	3,980
<b>Current assets</b>			
Debtors	3	5,042	348
Cash at bank and in hand		15,221	3,774
		<u>20,263</u>	<u>4,122</u>
<b>Creditors: amounts falling due within one year</b>	4	(13,705)	(8,833)
<b>Net current assets</b>		<u>6,558</u>	<u>(4,711)</u>
<b>Total assets less current liabilities</b>		<u>10,208</u>	<u>(731)</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(46,742)	(41,942)
<b>Net liabilities</b>		<u>(36,534)</u>	<u>(42,673)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(36,536)	(42,675)
<b>Shareholders' funds</b>		<u>(36,534)</u>	<u>(42,673)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Bartles-Smith

Director

Approved by the board on 27 March 2017

# ACTIVE 365 LTD

## Notes to the Accounts

for the year ended 31 August 2016

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Intangible fixed assets*

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

### 2 Intangible fixed assets

£

Franchise Fee:

#### **Cost**

At 1 September 2015	9,950
Additions	2,075
At 31 August 2016	<u>12,025</u>

#### **Amortisation**

At 1 September 2015	5,970
Provided during the year	2,405
At 31 August 2016	<u>8,375</u>

#### **Net book value**

At 31 August 2016	<u>3,650</u>
At 31 August 2015	<u>3,980</u>

The Franchise Fee is being written off in equal annual instalments over its estimated economic life of 5 years.

### 3 Debtors

2016

2015

£

£

Trade debtors

5,042

348

### 4 Creditors: amounts falling due within one year

2016

2015

£

£

Bank loans and overdrafts	4,200	2,400
Amounts owed to group undertakings and undertakings in which the company has a participating interest	4,078	-
Other creditors	5,427	6,433
	<u>13,705</u>	<u>8,833</u>

## 5 Creditors: amounts falling due after one year

	2016	2015
	£	£
Bank loans	9,011	4,211
Other creditors	37,731	37,731
	<u>46,742</u>	<u>41,942</u>

## 6 Related party transactions

The two directors and shareholders, S Bartles-Smith and E Bartles-Smith, made a loan to the Company in prior financial periods. The amount outstanding at the balance sheet date was £37,731 and is shown in other creditors.

## 7 Other information

ACTIVE 365 LTD is a private company limited by shares and incorporated in England. Its registered office is:

20-22 Wenlock Road

London

N17GU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.