

**PEARL BLUE LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

MMK

Chartered Certified Accountants

Pearl Blue Ltd
Financial Statements
For The Year Ended 30 June 2019

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Pearl Blue Ltd
Balance Sheet
As at 30 June 2019

Registered number: 08093212

| | | 2019 | | 2018 | |
|---|-------|---------------|------------------|---------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 9,927 | | 9,927 |
| | | | <u>9,927</u> | | <u>9,927</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 31,245 | | 81,250 | |
| Cash at bank and in hand | | 4,562 | | 2,793 | |
| | | <u>35,807</u> | | <u>84,043</u> | |
| Creditors: Amounts Falling Due Within One Year | 4 | (121,220) | | (67,962) | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(85,413)</u> | | <u>16,081</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(75,486)</u> | | <u>26,008</u> |
| NET ASSETS | | | <u>(75,486)</u> | | <u>26,008</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and Loss Account | | | (75,586) | | 25,908 |
| SHAREHOLDERS' FUNDS | | | <u>(75,486)</u> | | <u>26,008</u> |

Pearl Blue Ltd
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Shamima Begum

18 March 2020

The notes on pages 3 to 4 form part of these financial statements.

Pearl Blue Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|----------|-----|
| Freehold | N/A |
|----------|-----|

2. Tangible Assets

| | Land & Property Freehold £ |
|-----------------------|---|
| Cost | |
| As at 1 July 2018 | 9,927 |
| As at 30 June 2019 | 9,927 |
| Net Book Value | |
| As at 30 June 2019 | 9,927 |
| As at 1 July 2018 | 9,927 |

3. Debtors

| | 2019 £ | 2018 £ |
|----------------------------|-------------------|-------------------|
| Due within one year | | |
| Trade debtors | 23,700 | 32,000 |
| Other debtors | - | 49,250 |
| Director's loan account | 7,545 | - |
| | 31,245 | 81,250 |

Pearl Blue Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

4. Creditors: Amounts Falling Due Within One Year

| | 2019 | 2018 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Corporation tax | 2,807 | 9,191 |
| Accruals and deferred income | 118,413 | 28,766 |
| Director's loan account | - | 30,005 |
| | <u>121,220</u> | <u>67,962</u> |

5. Share Capital

| | 2019 | 2018 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | <u>100</u> | <u>100</u> |

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

7. General Information

Pearl Blue Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08093212. The registered office is 4-8 Sutton Street, London, E1 0AY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.