

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

DAVONPORT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

DAVONPORT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:

R G Davonport

REGISTERED OFFICE:

Davonport House
Peartree Road
Stanway
Colchester
Essex
CO3 0LQ

REGISTERED NUMBER:

08092997 (England and Wales)

ACCOUNTANTS:

Baverstocks Limited
Chartered Certified Accountants
Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

DAVONPORT LIMITED (REGISTERED NUMBER: 08092997)**ABRIDGED BALANCE SHEET**
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		59,887		47,240
CURRENT ASSETS					
Stocks		77,697		66,611	
Debtors		28,174		39,697	
Prepayments and accrued income		3,403		16,824	
Cash at bank and in hand		<u>437,987</u>		<u>395,791</u>	
		547,261		518,923	
CREDITORS					
Amounts falling due within one year		<u>457,760</u>		<u>389,131</u>	
NET CURRENT ASSETS			89,501		129,792
TOTAL ASSETS LESS CURRENT LIABILITIES			149,388		177,032
PROVISIONS FOR LIABILITIES			(11,379)		(8,976)
ACCRUALS AND DEFERRED INCOME			(52,439)		(49,981)
NET ASSETS			<u>85,570</u>		<u>118,075</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>85,470</u>		<u>117,975</u>
SHAREHOLDERS' FUNDS			<u>85,570</u>		<u>118,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

R G Davonport - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Davonport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2021	93,391
Additions	33,381
Disposals	(8,013)
At 31 March 2022	<u>118,759</u>
DEPRECIATION	
At 1 April 2021	46,151
Charge for year	16,114
Eliminated on disposal	(3,393)
At 31 March 2022	<u>58,872</u>
NET BOOK VALUE	
At 31 March 2022	<u>59,887</u>
At 31 March 2021	<u>47,240</u>

5. RELATED PARTY DISCLOSURES

At the balance sheet date an amount of £3,379 was due from a related company.

At the balance sheet date an amount of £30,457 was due to a related company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.