

REGISTERED NUMBER: 08092371 (England and Wales)

ODB Network Ltd

Unaudited Financial Statements

for the Year Ended 30 June 2018

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for the Year Ended 30 June 2018

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ODB Network
Ltd

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Mr T Mouat
Miss K Bentley

REGISTERED OFFICE:

Westland House
Westland Road
Faringdon
United Kingdom
SN7 7EY

REGISTERED NUMBER:

08092371 (England and Wales)

ACCOUNTANTS:

AMS Accountancy Limited
Delta 606
Welton Road
Delta Office Park
Swindon
Wiltshire
SN5 7XF

ODB Network Ltd (Registered number: 08092371)

Balance Sheet
30 June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>569</u>	<u>1,171</u>
		<u>569</u>	<u>1,171</u>
CURRENT ASSETS			
Debtors	6	2,136	2,215
Cash at bank		<u>4,803</u>	<u>5,869</u>
		6,939	8,084
CREDITORS			
Amounts falling due within one year	7	<u>(32,283)</u>	<u>(35,145)</u>
NET CURRENT LIABILITIES		<u>(25,344)</u>	<u>(27,061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(24,775)</u>	<u>(25,890)</u>
CAPITAL AND RESERVES			
Called up share capital	8	3	3
Retained earnings		<u>(24,778)</u>	<u>(25,893)</u>
SHAREHOLDERS' FUNDS		<u>(24,775)</u>	<u>(25,890)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ODB Network Ltd (Registered number: 08092371)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2019 and were signed on its behalf by:

Mr T Mouat - Director

Miss K Bentley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

ODB Network Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2017	
and 30 June 2018	<u>5,000</u>
AMORTISATION	
At 1 July 2017	
and 30 June 2018	<u>5,000</u>
NET BOOK VALUE	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2017			
and 30 June 2018	<u>153</u>	<u>3,386</u>	<u>3,539</u>
DEPRECIATION			
At 1 July 2017	53	2,315	2,368
Charge for year	<u>31</u>	<u>571</u>	<u>602</u>
At 30 June 2018	<u>84</u>	<u>2,886</u>	<u>2,970</u>
NET BOOK VALUE			
At 30 June 2018	<u>69</u>	<u>500</u>	<u>569</u>
At 30 June 2017	<u>100</u>	<u>1,071</u>	<u>1,171</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	2,133	2,212
Other debtors	<u>3</u>	<u>3</u>
	<u>2,136</u>	<u>2,215</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	-	2,573
Other creditors	<u>32,283</u>	<u>32,572</u>
	<u>32,283</u>	<u>35,145</u>

ODB Network Ltd (Registered number: 08092371)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
3	Ordinary	1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.