

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
CARL WRIGHT TRAINING SERVICES LIMITED

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FOR THE YEAR ENDED 31 MAY 2016

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CARL WRIGHT TRAINING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:

Mr C A Wright
Mrs S L Wright

REGISTERED OFFICE:

18 Gordon Road
Lowestoft
Suffolk
NR32 1NL

REGISTERED NUMBER:

08091485 (England and Wales)

ACCOUNTANTS:

Tubbs Son Giles & Co Limited
18 Gordon Road
Lowestoft
Suffolk
NR32 1NL

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		14,493		6,487
CURRENT ASSETS					
Stocks		6,200		2,200	
Debtors		9,481		18,468	
Cash at bank		3,030		3,139	
		<u>18,711</u>		<u>23,807</u>	
CREDITORS					
Amounts falling due within one year		<u>25,491</u>		<u>27,200</u>	
NET CURRENT LIABILITIES			<u>(6,780)</u>		<u>(3,393)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,713		3,094
CREDITORS					
Amounts falling due after more than one year			(4,651)		-
PROVISIONS FOR LIABILITIES			<u>(2,898)</u>		<u>(1,297)</u>
NET ASSETS			<u>164</u>		<u>1,797</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>162</u>		<u>1,795</u>
SHAREHOLDERS' FUNDS			<u>164</u>		<u>1,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2016 and were signed on its behalf by:

Mr C A Wright - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	11,552
Additions	12,837
At 31 May 2016	24,389
DEPRECIATION	
At 1 June 2015	5,065
Charge for year	4,831
At 31 May 2016	9,896
NET BOOK VALUE	
At 31 May 2016	14,493
At 31 May 2015	6,487

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors were owed £12,904 by the company at 31 May 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.