

Registered Number 08091010

HN (UK) LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|---|--------------|------------------|------------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Investments | 2 | 8,523 | 12,692 |
| | | <u>8,523</u> | <u>12,692</u> |
| Current assets | | | |
| Debtors | | 359,148 | 570,104 |
| Cash at bank and in hand | | 1,817 | 2,048 |
| | | <u>360,965</u> | <u>572,152</u> |
| Creditors: amounts falling due within one year | | <u>(819,276)</u> | <u>(686,279)</u> |
| Net current assets (liabilities) | | <u>(458,311)</u> | <u>(114,127)</u> |
| Total assets less current liabilities | | <u>(449,788)</u> | <u>(101,435)</u> |
| Total net assets (liabilities) | | <u>(449,788)</u> | <u>(101,435)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | (449,789) | (101,436) |
| Shareholders' funds | | <u>(449,788)</u> | <u>(101,435)</u> |

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2016

And signed on their behalf by:

Mr Vladimir Krouzecky, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Other accounting policies

Fixed asset investments are stated at cost less provision for diminution in value.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets Investments

Fixed assets Investments

£

Cost

At 1 June 2015 12,692

Disposals (4,169)

At 31 May 2016 8,523

At 31 May 2015 12,692

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company

Subsidiary undertakings

Bonavista SRL

Country of registration or
incorporation - Italy

Class - ordinary

Shares held - 100%

Fixed assets

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Bonavista SRL

Principal activity - Hotel accommodation

Capital and reserves 2016 - £825,899

Profit/(loss) for the year 2016 - (£31,870)

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1 Ordinary shares of £1 each | 1 | 1 |

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