

**Registered Number 08090717**

**MOUNT ZION APOSTOLIC MINISTRY LTD**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	3	2,215	262
		<u>2,215</u>	<u>262</u>
<b>Current assets</b>			
Debtors	4	-	1,388
Cash at bank and in hand		229	982
		<u>229</u>	<u>2,370</u>
<b>Creditors: amounts falling due within one year</b>	5	(7,611)	(1,389)
<b>Net current assets (liabilities)</b>		<u>(7,382)</u>	<u>981</u>
<b>Total assets less current liabilities</b>		<u>(5,167)</u>	<u>1,243</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(21,862)	(13,590)
<b>Total net assets (liabilities)</b>		<u>(27,029)</u>	<u>(12,347)</u>
<b>Reserves</b>			
Income and expenditure account		(27,029)	(12,347)
<b>Members' funds</b>		<u>(27,029)</u>	<u>(12,347)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2015

And signed on their behalf by:

**Anita Amoah-Osono, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Incoming resources include donations and gifts to the church, all of which are recognised on receipt basis.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment - 25% reducing balance method

Furniture & fittings - 25% reducing balance method

**Other accounting policies**

Taxation:

The charity is exempt from corporation tax on its charitable activities.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	350
Additions	2,691
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>3,041</u>
<b>Depreciation</b>	
At 1 June 2013	88
Charge for the year	738
On disposals	-
At 31 May 2014	<u>826</u>
<b>Net book values</b>	
At 31 May 2014	<u>2,215</u>
At 31 May 2013	<u>262</u>

#### 4 Debtors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	0	1,388

Prior year debtors was due to rental deposit of trading premises which is no longer owed

#### 5 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	21,862	13,590

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