

REGISTERED COMPANY NUMBER: 08090717 (England and Wales)
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2013
for
MOUNT ZION APOSTOLIC MINISTRY LTD

THURSDAY



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MOUNT ZION APOSTOLIC MINISTRY LTD

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for the Year Ended 31 May 2013

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MOUNT ZION APOSTOLIC MINISTRY LTD

Report of the Trustees for the Year Ended 31 May 2013

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08090717 (England and Wales)

Registered office

9 Willis Road

Erith

Kent

DA8 1DH

Trustees

Mrs A Amoah-Osono

E Osono

Company Secretary

Mrs A Amoah-Osono

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object for which the charity was set-up is for the advancement of the Christian religion.

We provide and maintain premises for Christian services at Newington Causeway, Elephant & Castle. It enables us to have church services at various times of the weekday and on Sundays. In addition, there is a venue for meetings, and preferably, Sunday school sessions for children to instil the Christian faith in them.

We raise awareness, promote and understanding of the Christian Faith by means of promoting religious books, CD's and films. In addition, promote religious practices with a bi-annual conference in mid-August attended by affiliated religious bodies and members of the community. A weekly on-radio broadcast of the spiritual faith to the community.

Our Minister and Pastors, look after the wellbeing of the members and adherents at the main church and this includes the regular conduct of christening ceremonies, counselling, marriages and funerals, thus, as part of their pastoral remit.

The Evangelism team regularly go out to the community to preach the gospel at various locations which includes shopping centres, streets. It includes, visiting the sick in their homes and at the hospitals.

MOUNT ZION APOSTOLIC MINISTRY LTD

Report of the Trustees
for the Year Ended 31 May 2013

ON BEHALF OF THE BOARD



MRS A AMOAH-OSONO - Trustee

21 November 2013

Independent Examiner's Report to the Trustees of
MOUNT ZION APOSTOLIC MINISTRY LTD

I report on the accounts for the year ended 31 May 2013 set out on pages three to seven

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

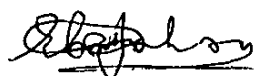
In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



E H TURKSON ACMA CGMA
HESSE ARMAH
456 HIGH ROAD
LONDON
E10 6QE

Date

13/12/2013

MOUNT ZION APOSTOLIC MINISTRY LTD

Statement of Financial Activities
for the Year Ended 31 May 2013

	Notes	Unrestricted funds £
INCOMING RESOURCES		
Incoming resources from charitable activities		
Church Activities		23,085
RESOURCES EXPENDED		
Charitable activities		
Church Activities		34,700
Governance costs		<u>632</u>
Total resources expended		35,332
		<hr/>
NET INCOMING/(OUTGOING)		
RESOURCES		(12,247)
		<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>(12,247)</u>

The notes form part of these financial statements

MOUNT ZION APOSTOLIC MINISTRY LTD

Balance Sheet

At 31 May 2013

	Notes	Unrestricted funds £
FIXED ASSETS		
Tangible assets	4	262
CURRENT ASSETS		
Debtors	5	1,388
Cash at bank		<u>982</u>
		2,370
CREDITORS		
Amounts falling due within one year	6	(1,289)
		<u>1,081</u>
NET CURRENT ASSETS		
		<u>1,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		1,343
CREDITORS		
Amounts falling due after more than one year	7	(13,590)
		<u>(12,247)</u>
NET ASSETS/(LIABILITIES)		
		<u>(12,247)</u>
FUNDS	8	
Unrestricted funds		<u>(12,247)</u>
TOTAL FUNDS		<u>(12,247)</u>

The notes form part of these financial statements

MOUNT ZION APOSTOLIC MINISTRY LTD

Balance Sheet - continued

At 31 May 2013

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 21 November 2013 and were signed on its behalf by



MRS A AMOAH-OSONO -Trustee

MOUNT ZION APOSTOLIC MINISTRY LTD

Notes to the Financial Statements for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

Depreciation - owned assets	£ 88
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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2013

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2013

MOUNT ZION APOSTOLIC MINISTRY LTD

Notes to the Financial Statements - continued
for the Year Ended 31 May 2013

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2012 and 31 May 2013	<u>350</u>
DEPRECIATION	
Charge for year	<u>88</u>
NET BOOK VALUE	
At 31 May 2013	<u><u>262</u></u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>1,388</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>1,289</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>13,590</u>

8. MOVEMENT IN FUNDS

	At 1 6 12 £	Net movement in funds £	At 31 5 13 £
Unrestricted funds			
General fund	-	(12,247)	(12,247)
	<u>-</u>	<u>(12,247)</u>	<u>(12,247)</u>
TOTAL FUNDS	<u>-</u>	<u>(12,247)</u>	<u>(12,247)</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,085	(35,332)	(12,247)
	<u>23,085</u>	<u>(35,332)</u>	<u>(12,247)</u>
TOTAL FUNDS	<u>23,085</u>	<u>(35,332)</u>	<u>(12,247)</u>

MOUNT ZION APOSTOLIC MINISTRY LTD

Detailed Statement of Financial Activities
for the Year Ended 31 May 2013

£

INCOMING RESOURCES

Incoming resources from charitable activities

Church offering 23,085

Total incoming resources 23,085

RESOURCES EXPENDED

Charitable activities

Insurance 488

Telephone 40

Postage and stationery 452

Travelling and transport 548

Subsistence 39

Publication 45

Musicians 10,870

Sundry office equipment 140

Professional fees 28

Office machine maintenance 94

Premises expenses 45

Donations 50

Communion expenses 146

Advertising and media airtime 9,641

Rent rates and water 11,214

Light and heat 860

34,700

Governance costs

Accountancy 544

Computer equipment 88

632

Total resources expended 35,332

Net expenditure (12,247)