

REGISTERED NUMBER: 08089667 (England and Wales)

Unaudited Financial Statements

for the Period

1 January 2016 to 31 March 2017

for

1 Stonor Road West Kensington Limited

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for the Period 1 January 2016 to 31 March 2017**

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1 Stonor Road West Kensington Limited
Company Information
for the Period 1 January 2016 to 31 March 2017

DIRECTORS:	H S Chandhoke K Coldman M Heyes
REGISTERED OFFICE:	1 Stonor Road London W14 8RZ
REGISTERED NUMBER:	08089667 (England and Wales)
ACCOUNTANTS:	HSKS Greenhalgh Chartered Accountants 18 St Christopher's Way Pride Park Derby DE24 8JY

**Abridged Balance Sheet
31 March 2017**

	Notes	2017 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		121,412		121,412
CURRENT ASSETS					
Debtors		12,577		1,495	
Cash at bank		3,030		1	
		<u>15,607</u>		<u>1,496</u>	
CREDITORS					
Amounts falling due within one year		<u>12,976</u>		<u>480</u>	
NET CURRENT ASSETS			<u>2,631</u>		<u>1,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>124,043</u>		<u>122,428</u>
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Capital reserves	5		121,407		121,407
Retained earnings	5		2,631		1,016
SHAREHOLDERS' FUNDS			<u>124,043</u>		<u>122,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

H S Chandhoke - Director

**Notes to the Financial Statements
for the Period 1 January 2016 to 31 March 2017**

1. STATUTORY INFORMATION

1 Stonor Road West Kensington Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - not provided

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016 and 31 March 2017	121,412
NET BOOK VALUE	
At 31 March 2017	121,412
At 31 December 2015	121,412

Included in cost of land and buildings is freehold land of £ 121,412 (2015 - £ 121,412) which is not depreciated.

Notes to the Financial Statements - continued
for the Period 1 January 2016 to 31 March 2017

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2015 £
5	Ordinary	1	<u>5</u>	<u>5</u>

5. **RESERVES**

	Retained earnings £	Capital reserves £	Totals £
At 1 January 2016	1,016	121,407	122,423
Profit for the period	1,615		1,615
At 31 March 2017	<u>2,631</u>	<u>121,407</u>	<u>124,038</u>

Freehold land known as 1 Stonor Road, West Kensington, London, W14 8RZ was acquired for £121,412 in the year ended 31 December 2013, the total consideration having been provided by the 5 individual leaseholders of the flats situated on the said freehold land. Each leaseholder became entitled to 1 Ordinary share of £1 each in the company and the premium of £121,407 has been credited to capital reserves in the accounts. As a consequence, the company has granted 999 year leases to each of the individual leaseholders.

6. **FIRST YEAR ADOPTION**

The company has adopted Section 1A of FRS 102 for the first time in the year ended 31 December 2016 and has restated the comparative year accounts where required.

There have been no changes in the nature of the accounting policies during the transition from UK GAAP to Section 1A of FRS 102 .

There have been no effects on the amounts included within the financial statements during the transition from the previous UK GAAP to Section 1A of FRS 102.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
1 Stonor Road West Kensington Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Stonor Road West Kensington Limited for the period ended 31 March 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 1 Stonor Road West Kensington Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Stonor Road West Kensington Limited and state those matters that we have agreed to state to the Board of Directors of 1 Stonor Road West Kensington Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 Stonor Road West Kensington Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1 Stonor Road West Kensington Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1 Stonor Road West Kensington Limited. You consider that 1 Stonor Road West Kensington Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of 1 Stonor Road West Kensington Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

20 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.