



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	8	0	8	9	5	4	1
Company name in full	Advancis Limited t/a Buddy Loans							

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s)	Shane
Surname	Crooks

### 3 Administrator's address

Building name/number	55
Street	Baker Street
Post town	London
County/Region	
Postcode	W 1 U 7 E U
Country	

### 4 Administrator's name ①

Full forename(s)	Antony
Surname	Nygate

① **Other administrator**  
Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number	55
Street	Baker Street
Post town	London
County/Region	
Postcode	W 1 U 7 E U
Country	

② **Other administrator**  
Use this section to tell us about  
another administrator.

## Notice of statement of affairs in administration

6

## Attachment

I have attached a copy of:



Statement of affairs



Statement of concurrence

7

## Date of the statement of affairs

Date

d	2	d	0	m	1	m	0	y	2	y	0	y	2	y	1
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8

## Date of the statement of concurrence (if applicable)

Date

d	1	d	7	m	1	m	1	y	2	y	0	y	2	y	1
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9

## Sign and date

Administrator's  
Signature

Signature



Signature date

d	2	d	5	m	1	m	1	y	2	y	0	y	2	y	1
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## Notice of statement of affairs in administration

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Shane Crooks

Company name BDO LLP

Address 5 Temple Square

Temple Street

Post town Liverpool

County/Region

Postcode L 2 5 R H

Country

DX

Telephone

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## Statement of affairs

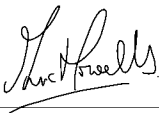
Name of Company <b>Advancis Limited t/a Buddy Loans</b>	Company number <b>08089541</b>
In the <b>High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)</b>	Court case number <b>CR-2021-001624</b>

**Statement of affairs of Advancis Limited t/a Buddy Loans ('the Company') whose registered office is situated at: c/o BDO LLP, 55 Baker Street, London, W1U 7EU.**

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### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the Company as at 7 September 2021, the date that the Company entered Administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name	Marc Howells
Signed	
Dated	20th October 2021

## A - Summary of Assets

Assets	Book Value (£)	Estimated to realise (£)
Assets subject to fixed charge:		
Loan book	11,044,124	8,954,945
Cash in collections account	1,505,616	1,505,616
Less:		
Shawbrook Bank Limited	£5,121,861	£5,121,861
BCI Finance Limited	£3,907,211	£3,907,211
<b>Surplus / deficit from fixed charge assets c/d</b>	<b>£3,520,668</b>	<b>£1,431,489</b>
Assets subject to floating charge:		
Office furniture & equipment	£63,983	£6,398
Cash at bank	£18,964	£18,964
Deposits with merchant service providers	£10,000	£10,000
Deferred expenditure	£1,729,870	Nil
Prepayments	£259,137	Nil
Uncharged assets:	Nil	Nil
Estimated total assets available for preferential creditors	5,602,622	1,466,852


## A1 - Summary of Liabilities

		Estimated to realise (£)
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	£	1,466,852
<b>Liabilities:</b>		
Preferential creditors (AOW & HP)	17,149	
HM Revenue & customs (PAYE, EE NIC, SLC)	80,477	
		97,626
<b>Estimated surplus/(deficiency) as regards preferential creditors</b>	£	1,369,225
Estimated prescribed part of net property where applicable (to carry forward)	£	276,845
<b>Estimated total assets available for floating charge holders</b>	£	1,092,380
Debts secured by floating charges c/d	£	Nil
<b>Estimated (deficiency)/surplus of assets after floating charges</b>	£	1,092,380
Estimated prescribed part of net property where applicable (brought down)	£	276,845
<b>Total assets available to unsecured creditors</b>	£	1,369,225
Unsecured non-preferential claims (excluding any shortfalls to floating charge holders):	£	
Trade creditors	195,502	
Consumer creditors	85,129	
HM revenue & customs	32,075	
AIM	3,813,432	
Red Rock	26,360,026	
Directors loan account	796,866	
Employees (redundancy & notice pay)	23,099	
Redress compensation	Uncertain	
		(31,306,128)
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>	£	(29,936,903)
Shortfall to floating charge holders (brought down)	£	Nil
<b>Estimated deficiency/surplus as regards creditors</b>	£	(29,936,903)

	£	
	(100)	
Issued and called up capital		(100)

**Estimated total surplus/(deficiency) as regards members**      **£ (29,937,003)**

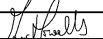
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Company Creditors						Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security (£)
Name	Address 1	Address 2	Address 3	Address 4	Address 5				
Nick Zapolski	Choose My Car	Manchester Bleinheim Court	Cheadle, Carrs Rd	Manchester	SK8 2JY	796,866			
TransUnion	One	Park Lane	Leeds	West Yorkshire	LS3 1EP	45,844			
TJA Development	Beechwood Road Easton-In-Gordano	24 Beechwood Road	Bristol	BS20 0NA		2,400			
Walker Morris LLP	33 Wellington Street TBC	Leeds	LS1 4DL			1,167			
Affiliate Internet Marketing						3,813,432			
Ronco Developments Limited	c/o Fairhurst Buckley	7 Acorn Business Park	Heaton Lane	Stockport	SK4 1AS	50,520			
BCI	Scale Space		White City	London	W12 7RZ	3,907,211	Fixed and Floating Charge	20-Dec-18	Value of debt
Design Cloud (Product Manager Ltd)	74 Kenneth Road	Romford	RM6 6LP			1,199			
FOS	Exchange Tower	Harbour Exchange Square	London	E14 9SR		51,000			
FCA	12 Endeavour Square	London	E20 1JN			28,133			
Huntswood	2nd Floor Abbey Gardens	Abbey Street Reading	Berkshire	RG1 3BA		840			
HMRC	Enforcement and Insolvency Services (EIS) Worthing	Durrington Bridge House	SW1A 2BQ			112,552			
Mr Marc Richard Howells						0			
Optimo Agency Limited	82 The Greenhouse TBC	Mediacityuk	Salford	M50 2EQ		14,400			
Red Rock						26,360,026			
Shawbrook	Lutea House	Warley Hill Business Park	Great Warley	Brentford	CM13 3BE	5,121,861	Fixed and Floating Charge	17-Aug-17	Value of debt
Signature			Date	20/10/21					




**Consumer Creditors**


Name	Address 1	Address 2	Address 3	Address 4	Address 5	Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security (£)
Mohammed Arshad						1,818			
Justin nash						1,269			
The Claims Experts LTD						2,813			
The Claims Experts LTD						1,907			
Sian Elisabeth Mcmanamon						50			
Mr A J Dengate						2,569			
Antony Stevens						58			
Joseph Garlick						469			
Mr Ashley whittaker						3,688			
Jodie Kinsey						3,744			
Kate Murray						1,284			
MR DR Fox						1,681			
Mr N Lee						472			
Paul Sweeney						5,704			
Mr J E Horton						1,711			
S MORGAN						968			
Mr Mark Hollinrake						11,549			
Michael O'Hanlon						946			
Ian Clarke						379			
S Thompson						1,292			
Marc Entwistle						5,541			
Dan Issawi						182			
MR TIMOTHY HUDSON						3,417			
Mr Jay Smith						2,729			
Mr Matthew Langford						946			
S D Brown						301			
Mr M Purewal						10,528			
Financial Support Systems Ltd						201			
Nicola Chippendale						580			
Marie Doyle						25			
G L Robinson						25			

Daniel G S Oldham		281			
Miss K A Silk		373			
MISS F CALLAGAN		201			
Louise watt		2,423			
Mrs T M Ritchie		112			
Stanley Joseph		25			
Andrzej Lewicki		991			
James Gunn		84			
Mrs PA Davey		818			
Nicola Mullins		1,935			
Mr Samuel P Beardmore		5,000			
Christopher I hatton		243			
Miss E McIntosh-Kerr		1,778			
Mr Ben White		1,807			
Stepchange		5			
Sarah donaldson		209			
Signature		Date	20/10/21		

**Company Employees or Former Employees**

Name	Address 1	Address 2	Address 3	Address 4	Address 5	Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security (£)
Mr Alex Przytock						1,538			
Ms Alison Jellicoe						2,287			
Mr Ben Williams						2,591			
Miss Bronwen Jones						85			
Mr Elkan Finn						365			
Mrs Emily Critchley						5,002			
Mr James Brodrick						3,292			
Mr Jeremy Walton						3,158			
Mr Kevin Allen						4,386			
Mr Marc Howells						5,406			
Mrs Rebecca Pegg						85			
Mrs Saiqah Ashraf						7,190			
Mr Steven Schweiss						4,862			
Signature									
	Date					20/10/21			

# Company Shareholders

Name of Shareholder	Address 1	Address 2	Address 3	Address 4	Address 5	No of shares held	Nominal Value per share (£)	Details of Shares held
Advancis Holdings Limited	1 Newmarket Avenue	White Horse Business Park	Trowbridge	Wiltshire	BA14 0XQ	100	1	100 Ordinary Shares
Signature			Date	20/10/21				

## STATEMENT OF CONCURRENCE

Advancis Limited t/a Buddy Loans - In Administration ('the Company')

In the High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD) - CR-2021-001624

Company registration number: 08089541

With regards to the Statement of Affairs of the Company made on 20 October 2021 by Marc Howells

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### Statement of Truth

I, Neil Critchley of 1 Newmarket Avenue White Horse Business Park Trowbridge Wiltshire BA14 0XQ

\*concur with the Statement of Affairs of the Company and believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the Company on the date that it entered Administration.

OR

~~concur with the Statement of Affairs of the Company, subject to the following qualifications (please list matters in the Statement of Affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate the reason for listing them):~~

~~and believe that, subject to these qualifications, the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the Company on the date that it entered Administration.~~

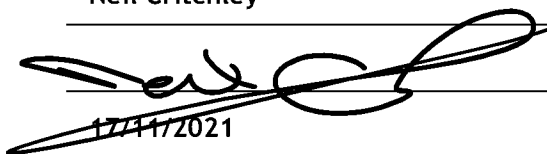
\* Delete as appropriate

I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name

Neil Critchley

Signed



Dated

17/11/2021