

**Registered Number 08089110**

**Loose Fingers Limited**

**Abbreviated Accounts**

**31 May 2013**

Loose Fingers Limited

Registered Number 08089110

Balance Sheet as at 31 May 2013

	Notes	2013	
		£	£
<b>Fixed assets</b>	2		
Tangible		242	
		<u>242</u>	<u></u>
<b>Current assets</b>			
Cash at bank and in hand		11,468	
Total current assets		<u>11,468</u>	<u></u>
<b>Creditors: amounts falling due within one year</b>		(87,839)	
<b>Net current assets (liabilities)</b>		(76,371)	
<b>Total assets less current liabilities</b>		<u>(76,129)</u>	<u></u>
<b>Total net assets (liabilities)</b>		<u>(76,129)</u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	
Profit and loss account		(76,229)	

**Shareholders funds**

(76,129)

- a. For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2014

And signed on their behalf by:

**Mr A J Bird, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      0% Method for Equipment

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
Additions	279	279
At 31 May 2013	<u>279</u>	<u>279</u>
<b>Depreciation</b>		
Charge for year	37	37
At 31 May 2013	<u>37</u>	<u>37</u>

**Net Book Value**

At 31 May 2013

242

242

**3 Creditors: amounts falling due after more than one year****4 Share capital****2013****£****Authorised share capital:**

100 Ordinary of £1 each

100

**Allotted, called up and fully****paid:**

100 Ordinary of £1 each

100

**Ordinary shares issued in the****year:**

100 Ordinary of £1 each were issued in the year with a nominal value of £100, for a consideration of £100