

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2014**

**for**

**Myersons (CA) Limited**

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**for the Year Ended 31 March 2014**

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**Myersons (CA) Limited**

**Company Information**  
**for the Year Ended 31 March 2014**

**DIRECTORS:**

J.K. McCormick  
N A Price  
P Rothwell

**REGISTERED OFFICE:**

32 Derby Street  
Ormskirk  
Lancashire  
L39 2BY

**REGISTERED NUMBER:**

08088308 (England and Wales)

**ACCOUNTANTS:**

Myersons  
Chartered Accountants  
32 Derby Street  
Ormskirk  
Lancashire  
L39 2BY

**Myersons (CA) Limited (Registered number: 08088308)**

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		524,508
Tangible assets	3		<u>14,845</u>
			539,353
<b>CURRENT ASSETS</b>			
Stocks		62,440	
Debtors		185,667	
Cash at bank		<u>52,038</u>	
		300,145	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>825,176</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(525,031)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,322</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		2
Profit and loss account			<u>14,320</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

J.K. McCormick - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	557,000
At 31 March 2014	<u>557,000</u>
<b>AMORTISATION</b>	
Amortisation for year	32,492
At 31 March 2014	<u>32,492</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u><u>524,508</u></u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2014**

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	16,806
At 31 March 2014	<u>16,806</u>
<b>DEPRECIATION</b>	
Charge for year	1,961
At 31 March 2014	<u>1,961</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>14,845</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.