REGISTERED NUMBER: 08088308 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Myersons (CA) Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Myersons (CA) Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	J.K. McCormick N A Price P Rothwell
REGISTERED OFFICE:	32 Derby Street Ormskirk Lancashire L39 2BY
REGISTERED NUMBER:	08088308 (England and Wales)
ACCOUNTANTS:	Myersons Chartered Accountants 32 Derby Street Ormskirk Lancashire L39 2BY

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		413,109		450,242
Tangible assets	5		16,769		12,118
			429,878		462,360
CURRENT ASSETS					
Stocks		56,379		52,347	
Debtors	6	236,034		198,760	
Cash at bank and in hand		105,251		84,292	
		397,664		335,399	
CREDITORS					
Amounts falling due within one year	7	745,230		754,669	
NET CURRENT LIABILITIES			(347,566)		(419,270)
TOTAL ASSETS LESS CURRENT LIABILITIES			82,312		43,090
CAPITAL AND RESERVES					
Called up share capital			556		556
Retained earnings			81,756		42,534
SHAREHOLDERS' FUNDS			82,312		43,090

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

P Rothwell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Myersons (CA) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	557,000
AMORTISATION	
At 1 April 2016	106,758
Amortisation for year	37,133
At 31 March 2017	143,891
NET BOOK VALUE	
At 31 March 2017	413,109
At 31 March 2016	450,242

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2016	20,056
Additions	8,844
At 31 March 2017	28,900
DEPRECIATION	
At 1 April 2016	7,938
Charge for year	4,193
At 31 March 2017	12,131
NET BOOK VALUE	
At 31 March 2017	16,769
At 31 March 2016	12,118

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	224,039	187,065
Other debtors	11,995	11,695
	236,034	198,760

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	137,132	115,188
Trade creditors	7,110	8,711
Taxation and social security	117,015	117,097
Other creditors	483,973	513,673
	745,230	754,669

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank overdrafts	137,132	107,782
Bank loans	-	7,406
	137,132	115,188

The bank loan and overdraft are secured by personal guarantees given by the directors.