

REGISTERED NUMBER: 08088176

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

PRESTIGELIVING LTD

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FOR THE YEAR ENDED 31 MARCH 2017**

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PRESTIGELIVING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: R M S Khan

REGISTERED OFFICE: 164-166 High Road
Ilford
England
Essex

REGISTERED NUMBER: 08088176

ACCOUNTANT: J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

**BALANCE SHEET
31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		223		297
CURRENT ASSETS					
Debtors	4	10,681		1,767	
Cash at bank and in hand		<u>19,858</u>		<u>6,729</u>	
		30,539		8,496	
CREDITORS					
Amounts falling due within one year	5	<u>25,026</u>		<u>6,227</u>	
NET CURRENT ASSETS			<u>5,513</u>		<u>2,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,736</u>		<u>2,566</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>5,636</u>		<u>2,466</u>
SHAREHOLDERS' FUNDS			<u>5,736</u>		<u>2,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2017 and were signed by:

R M S Khan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2016 and 31 March 2017	<u>704</u>
DEPRECIATION	
At 1 April 2016	407
Charge for year	<u>74</u>
At 31 March 2017	<u>481</u>
NET BOOK VALUE	
At 31 March 2017	<u>223</u>
At 31 March 2016	<u>297</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	38	320
Directors' current accounts	10,643	-
Prepayments and accrued income	<u>-</u>	<u>1,447</u>
	<u>10,681</u>	<u>1,767</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	16,017	-
Tax	5,061	4,007
Social security and other taxes	7	-
Other creditors	3,721	-
Directors' current accounts	-	2,000
Accrued expenses	220	220
	<u>25,026</u>	<u>6,227</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

PRESTIGELIVING LTD

**REPORT OF THE ACCOUNTANT TO THE DIRECTOR OF
PRESTIGELIVING LTD**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

29 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.