

REGISTERED NUMBER: 08088085 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
HYDRAHOSE LIMITED**

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FOR THE YEAR ENDED 31 MAY 2021**

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HYDRAHOSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTOR:	T D Foster
REGISTERED OFFICE:	34 Falsgrave Road Scarborough North Yorkshire YO12 5AT
REGISTERED NUMBER:	08088085 (England and Wales)
ACCOUNTANTS:	Lloyd Dowson Limited Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ

HYDRAHOSE LIMITED (REGISTERED NUMBER: 08088085)

**BALANCE SHEET
31 MAY 2021**

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	4		78,046		39,721
CURRENT ASSETS					
Stocks		121,570		118,500	
Debtors	5	371,893		110,302	
Cash at bank and in hand		267,116		<u>409,851</u>	
		760,579		638,653	
CREDITORS					
Amounts falling due within one year	6	150,950		<u>136,805</u>	
NET CURRENT ASSETS			609,629		501,848
TOTAL ASSETS LESS CURRENT LIABILITIES			687,675		541,569
PROVISIONS FOR LIABILITIES			14,829		7,547
NET ASSETS			672,846		<u>534,022</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			672,746		<u>533,922</u>
SHAREHOLDERS' FUNDS			672,846		<u>534,022</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HYDRAHOSE LIMITED (REGISTERED NUMBER: 08088085)

BALANCE SHEET - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2021 and were signed by:

.....
T D Foster - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. **STATUTORY INFORMATION**

Hydrahose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of hydraulic hoses and associated equipment, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets acquired under finance lease agreements, including hire purchase agreements, are capitalised and the corresponding liability is included in creditors. Finance lease interest is charged to the profit and loss account on a straight line basis over the period of agreement. Operating lease rentals are charged against profits of the period to which they relate.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2020	147,777
Additions	<u>64,605</u>
At 31 May 2021	<u>212,382</u>
DEPRECIATION	
At 1 June 2020	108,056
Charge for year	<u>26,280</u>
At 31 May 2021	<u>134,336</u>
NET BOOK VALUE	
At 31 May 2021	<u>78,046</u>
At 31 May 2020	<u>39,721</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Trade debtors	160,131	107,275
Other debtors	<u>211,762</u>	<u>3,027</u>
	<u><u>371,893</u></u>	<u><u>110,302</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Trade creditors	69,854	28,705
Taxation and social security	49,593	64,788
Other creditors	<u>31,503</u>	<u>43,312</u>
	<u><u>150,950</u></u>	<u><u>136,805</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.21	31.5.20
			£	£
100	Ordinary A	£1	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.