

River Cottage Canteen Bristol Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 March 2018

Registration number: 08088007

River Cottage Canteen Bristol Limited

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River Cottage Canteen Bristol Limited

Company Information

Directors Mr Hugh Fearnley-Whittingstall
Mr Stewart Dodd

Registered office Park Farm
Trinity Hill Road
Axminster
Devon
EX13 8TB

Accountants PKF Francis Clark
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

River Cottage Canteen Bristol Limited

Balance Sheet

31 March 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	30,268	37,939
Cash at bank and in hand		<u>45</u>	<u>46</u>
		30,313	37,985
Creditors: Amounts falling due within one year	<u>5</u>	<u>(30,226)</u>	<u>(37,897)</u>
Net assets		<u>87</u>	<u>88</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(13)</u>	<u>(12)</u>
Total equity		<u>87</u>	<u>88</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 December 2018 and signed on its behalf by:

.....
Mr Stewart Dodd
Director

Company Registration Number: 08088007

The notes on pages 3 to 6 form an integral part of these financial statements.

River Cottage Canteen Bristol Limited

Notes to the Financial Statements

Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Park Farm
Trinity Hill Road
Axminster
Devon
EX13 8TB

These financial statements were authorised for issue by the Board on 20 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including Section 1A and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.
The presentational currency of River Cottage Canteen Bristol Limited is considered to be pounds sterling because this is the currency of the primary economic environment in which the company operates.

River Cottage Canteen Bristol Limited

Notes to the Financial Statements

Year Ended 31 March 2018

Going concern

The financial statements have been prepared on a going concern basis.

The company is dependent upon the financial performance and position of its parent company, River Cottage Stores Limited, in being able to settle its debts with the company.

The principal factors considered by the directors in assessing the recoverability of its debts due from River Cottage Stores Limited and therefore in adopting the going concern basis were:

- since the year end there has been a group reconstruction in which the River Cottage Stores Limited group has become part of the River Cottage Holdings Limited group.
- the group has prepared a three year forecast with the expectation of returning the new group to profitability.
- the company is dependent on its immediate parent company, River Cottage Stores Limited to provide its working capital.
- additional funds of £400,000 have been invested into the new group since the year end.
- certain key shareholders have provided a guarantee to the group to make funds available as required to ensure liabilities can be paid when they fall due for payment.

Having duly considered the matters above, the directors are of the opinion that the company will continue to operate for the foreseeable future, therefore the financial statements have been prepared on the assumption that the going concern basis of preparation is appropriate.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of rental services in the ordinary course of the company's activities. Turnover is shown net of value added tax. Rental income is recognised on a straight line basis over the term of the lease.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

River Cottage Canteen Bristol Limited

Notes to the Financial Statements

Year Ended 31 March 2018

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2017 - 0).

4 Debtors

	2018	2017
	£	£
Amounts due from group undertakings	13,042	20,713
Prepayments	17,226	17,226
	<u>30,268</u>	<u>37,939</u>

5 Creditors

	2018	2017
	£	£
Due within one year		
Trade creditors	13,000	20,671
Other creditors	17,226	17,226
	<u>30,226</u>	<u>37,897</u>

River Cottage Canteen Bristol Limited

Notes to the Financial Statements

Year Ended 31 March 2018

6 Share capital

Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary shares of £1 each	58	58	58	58

Allotted, called up and not fully paid shares

	No.	2018 £	No.	2017 £
Ordinary shares of £1 each	42	42	42	42

7 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £627,205 (2017 - £692,205), which represent future operating lease commitments.

8 Parent and ultimate parent undertaking

The company's immediate parent is River Cottage Stores Limited, incorporated in England and Wales.

These financial statements are available upon request from Park Farm

Trinity Hill Road

Axminster

Devon

EX13 8TB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.