

River Cottage Canteen Bristol Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

HenRose Accountants
62 Florence Road
Brighton
East Sussex
BN1 6DJ

River Cottage Canteen Bristol Limited

Contents

Company Information	<u>1</u>
Statement of Financial Position	<u>2</u>
Statement of Changes in Equity	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

River Cottage Canteen Bristol Limited

Company Information

Directors Mr Robert Love
Mr Hugh Fearnley-Whittingstall

Registered office Park Farm
Trinity Hill Road
Axminster
Devon
EX13 8TB

Accountants HenRose Accountants
62 Florence Road
Brighton
East Sussex
BN1 6DJ

River Cottage Canteen Bristol Limited

(Registration number: 08088007)

Statement of Financial Position as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors	<u>4</u>	37,939	37,939
Cash at bank and in hand		<u>46</u>	<u>51</u>
		37,985	37,990
Creditors: Amounts falling due within one year	<u>5</u>	<u>(37,897)</u>	<u>(37,897)</u>
Net assets		<u>88</u>	<u>93</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(12)</u>	<u>(7)</u>
Total equity		<u>88</u>	<u>93</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and Income Statement has been taken.

Approved and authorised by the Board on 15 December 2017 and signed on its behalf by:

.....

Mr Hugh Fearnley-Whittingstall

Director

The notes on pages 4 to 7 form an integral part of these financial statements.
Page 2

River Cottage Canteen Bristol Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	(7)	93
Loss for the year	-	(5)	(5)
Total comprehensive income	-	(5)	(5)
At 31 March 2017	100	(12)	88

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	(1)	99
Loss for the year	-	(6)	(6)
Total comprehensive income	-	(6)	(6)
At 31 March 2016	100	(7)	93

The notes on pages 4 to 7 form an integral part of these financial statements.

River Cottage Canteen Bristol Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Park Farm
Trinity Hill Road
Axminster
Devon
EX13 8TB

These financial statements were authorised for issue by the Board on 15 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

River Cottage Canteen Bristol Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Going concern

The financial statements have been prepared on a going concern basis.

The Company is dependent on its parent company, River Cottage Stores Limited to provide its working capital.

The financial statements of its parent, River Cottage Stores Limited have been prepared on a going concern basis. The principle factors considered by the directors of River Cottage Stores Limited when adopting the going concern basis were:

- the continued support of the Company's bankers. The Company's overdraft facility, whilst uncommitted, was successfully renewed until 30th September 2018 by the bank on 2nd November 2017.
- the directors anticipate additional funds will be invested in River Cottage Stores Limited in December 2017 through the issue of new share capital. This cash injection is expected to be £350,000.
- Certain key shareholders and investors have provided a letter of comfort to the directors to confirm that it is their current intention to make funds available as required to ensure liabilities can be paid when they fall due for payment.

Having duly considered the matters above, the directors of River Cottage Stores Limited are of the opinion that it will continue to operate for the foreseeable future and therefore the financial statements have been prepared on the assumption that the Going Concern basis of preparation is appropriate.

Therefore, the financial statements of the Company have been prepared on the assumption that the Going Concern Basis of preparation is appropriate.

Should this not prove to be appropriate, adjustments will have to be made to reduce balance sheet assets to their recoverable value and to provide for any further liabilities that might arise.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of rental services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

- The amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

River Cottage Canteen Bristol Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

4 Debtors

	Note	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		20,713	20,713
Prepayments		17,226	17,226
		<u>37,939</u>	<u>37,939</u>

River Cottage Canteen Bristol Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

5 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	20,671	20,671
Other creditors	17,226	17,226
	<u>37,897</u>	<u>37,897</u>

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

7 Parent and ultimate parent undertaking

The company's immediate parent is River Cottage Stores Limited, incorporated in England and Wales.

These financial statements are available upon request from Park Farm Trinity Hill Axminster Devon EX13 8TB

The ultimate controlling party is Mr H Fearnley Whittingstall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.