

REGISTERED NUMBER: 08087726 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

DRAGE RETAIL SOLUTIONS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DRAGE RETAIL SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:

P M Drage
Mrs E G Drage

REGISTERED OFFICE:

4 Euston Street
Huntingdon
Cambridgeshire
PE29 3QR

REGISTERED NUMBER:

08087726 (England and Wales)

ACCOUNTANTS:

HW Huntingdon Limited
2A Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		974		980
CURRENT ASSETS					
Debtors		-		10,340	
Cash at bank		<u>124,037</u>		<u>68,652</u>	
		124,037		78,992	
CREDITORS					
Amounts falling due within one year		<u>39,773</u>		<u>35,049</u>	
NET CURRENT ASSETS			<u>84,264</u>		<u>43,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,238		44,923
PROVISIONS FOR LIABILITIES			<u>195</u>		<u>196</u>
NET ASSETS			<u>85,043</u>		<u>44,727</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>84,943</u>		<u>44,627</u>
SHAREHOLDERS' FUNDS			<u>85,043</u>		<u>44,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2016 and were signed on its behalf by:

P M Drage - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	1,135
Additions	390
At 31 May 2015	<u>1,525</u>
DEPRECIATION	
At 1 June 2014	155
Charge for year	396
At 31 May 2015	<u>551</u>
NET BOOK VALUE	
At 31 May 2015	<u>974</u>
At 31 May 2014	<u>980</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.