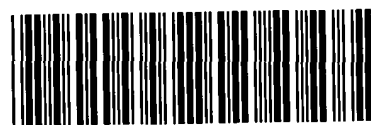


Lordship Windows Limited  
Abbreviated accounts  
for the year ended 31 May 2016

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**Lordship Windows Limited**

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**Lordship Windows Limited**

**Abbreviated balance sheet**  
**as at 31 May 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		48,265		39,762
<b>Current assets</b>					
Stocks		86,076		40,383	
Debtors		53,972		150,650	
Cash at bank and in hand		34,180		3,424	
		<u>174,228</u>		<u>194,457</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(188,931)</u>		<u>(194,003)</u>	
<b>Net current (liabilities)/assets</b>			<u>(14,703)</u>		<u>454</u>
<b>Total assets less current liabilities</b>			33,562		40,216
<b>Creditors: amounts falling due after more than one year</b>			<u>(10,499)</u>		<u>(2,136)</u>
<b>Net assets</b>			<u>23,063</u>		<u>38,080</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			23,062		38,079
<b>Shareholders' funds</b>			<u>23,063</u>		<u>38,080</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Lordship Windows Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2016

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board and signed on its behalf by:



A. Lewis  
Director

Date: 28-2-17

Registration number 08087489

The notes on pages 3 to 5 form an integral part of these financial statements.

**Lordship Windows Limited**

**Notes to the abbreviated financial statements**  
**for the year ended 31 May 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance basis
Motor vehicles	-	25% Reducing balance basis

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

**Lordship Windows Limited**

**Notes to the abbreviated financial statements**  
**for the year ended 31 May 2016**

..... continued

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 June 2015	85,893
Additions	24,591
At 31 May 2016	<u>110,484</u>
<b>Depreciation</b>	
At 1 June 2015	46,131
Charge for year	16,088
At 31 May 2016	<u>62,219</u>
<b>Net book values</b>	
At 31 May 2016	<u>48,265</u>
At 31 May 2015	<u>39,762</u>

**Lordship Windows Limited**

**Notes to the abbreviated financial statements**  
**for the year ended 31 May 2016**

..... continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
Secured creditors	-	13,811
	<u>          </u>	<u>          </u>
<b>4. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1 Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>