

# MIKE CRUICKSHANK PUBLISHING LTD

Registered Number  
08087258  
(England and Wales)

Unaudited Financial Statements for the Year ended  
30 June 2023

# MIKE CRUICKSHANK PUBLISHING LTD

## Company Information for the year from 1 July 2022 to 30 June 2023

**Director**

Mike Cruickshank

**Registered Address**

C/O Businessvision Unit 4, Sandy Court, Ashleigh Way

Plympton

Plymouth

PL7 5JX

**Registered Number**

08087258 (England and Wales)

# MIKE CRUICKSHANK PUBLISHING LTD

## Balance Sheet as at 30 June 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		2,776		2,540
			<u>2,776</u>		<u>2,540</u>
<b>Current assets</b>					
Debtors	8	3,670,129		3,114,324	
Cash at bank and on hand		3,584,070		4,056,191	
		<u>7,254,199</u>		<u>7,170,515</u>	
<b>Creditors amounts falling due within one year</b>	9	(24,604)		(16,053)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			7,229,595		7,154,462
<b>Total assets less current liabilities</b>			<u>7,232,371</u>		<u>7,157,002</u>
Provisions for liabilities	10		(694)		(482)
			<u></u>		<u></u>
<b>Net assets</b>			<u>7,231,677</u>		<u>7,156,520</u>
<b>Capital and reserves</b>					
Called up share capital			200		200
Profit and loss account			<u>7,231,477</u>		<u>7,156,320</u>
<b>Shareholders' funds</b>			<u>7,231,677</u>		<u>7,156,520</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 25 September 2023, and are signed on its behalf by:

Mike Cruickshank

**Director**

**Registered Company No. 08087258**

# MIKE CRUICKSHANK PUBLISHING LTD

## Notes to the Financial Statements for the year ended 30 June 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Fixtures and fittings	-	3
Office Equipment	20	-

#### Intangible assets policy

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

### 4. Employee information

	2023	2022
Average number of employees during the year	1	1

### 5. Intangible assets

	Goodwill	Total
	£	£
<b>Cost or valuation</b>		
At 01 July 22	100,000	100,000
At 30 June 23	100,000	100,000
<b>Amortisation and impairment</b>		
At 01 July 22	100,000	100,000
At 30 June 23	100,000	100,000
<b>Net book value</b>		
At 30 June 23	-	-
At 30 June 22	-	-

## 6. Property, plant and equipment

	Office Equipment	Total
	£	£
<b>Cost or valuation</b>		
At 01 July 22	11,675	11,675
Additions	2,025	2,025
Disposals	(1,274)	(1,274)
At 30 June 23	<u>12,426</u>	<u>12,426</u>
<b>Depreciation and impairment</b>		
At 01 July 22	9,135	9,135
Charge for year	885	885
On disposals	(370)	(370)
At 30 June 23	<u>9,650</u>	<u>9,650</u>
<b>Net book value</b>		
At 30 June 23	<u>2,776</u>	<u>2,776</u>
At 30 June 22	<u>2,540</u>	<u>2,540</u>

## 7. Description of nature of transactions and balances with related parties

The Director, Mike Cruickshank, owed the company £577,658 at the year end. (2022: £584,708)

## 8. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	2,687	2,456
Other debtors	3,667,442	3,111,868
Total	3,670,129	3,114,324

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 9. Creditors within one year

	2023	2022
	£	£
Taxation and social security	24,604	16,053
Total	24,604	16,053

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 10. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	694	482
Total	694	482



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.