

MIKE CRUICKSHANK PUBLISHING LTD

Registered Number
08087258
(England and Wales)

Unaudited Financial Statements for the Year ended
30 June 2022

MIKE CRUICKSHANK PUBLISHING LTD

Company Information for the year from 1 July 2021 to 30 June 2022

Directors

Mike Cruickshank

Registered Address

C/O Businessvision Unit 4, Sandy Court, Ashleigh Way

Plympton

Plymouth

PL7 5JX

Registered Number

08087258 (England and Wales)

MIKE CRUICKSHANK PUBLISHING LTD

Balance Sheet as at 30 June 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	6	2,540	2,872
		<u>2,540</u>	<u>2,872</u>
Current assets			
Debtors	8	3,114,325	3,034,200
Cash at bank and on hand		4,056,191	4,036,651
		<u>7,170,516</u>	<u>7,070,851</u>
Creditors amounts falling due within one year	9	(16,053)	(18,316)
		<u>7,154,463</u>	<u>7,052,535</u>
Net current assets (liabilities)			
		7,157,003	7,055,407
Total assets less current liabilities			
Provisions for liabilities	10	(482)	(546)
		<u>7,156,521</u>	<u>7,054,861</u>
Net assets			
Capital and reserves			
Called up share capital		200	200
Profit and loss account		7,156,321	7,054,661
		<u>7,156,521</u>	<u>7,054,861</u>
Shareholders' funds			
		<u>7,156,521</u>	<u>7,054,861</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 18 November 2022, and are signed on its behalf by:

Mike Cruickshank

Director

Registered Company No. 08087258

MIKE CRUICKSHANK PUBLISHING LTD

Notes to the Financial Statements for the year ended 30 June 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Fixtures and fittings	-	3
Office Equipment	20	-

Intangible assets policy

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	1	1

5. Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
At 01 July 21	100,000	100,000
At 30 June 22	100,000	100,000
Amortisation and impairment		
At 01 July 21	100,000	100,000
At 30 June 22	100,000	100,000
Net book value		
At 30 June 22	-	-
At 30 June 21	-	-

6. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 July 21	10,996	10,996
Additions	679	679
At 30 June 22	11,675	11,675
Depreciation and impairment		
At 01 July 21	8,124	8,124
Charge for year	1,011	1,011
At 30 June 22	9,135	9,135
Net book value		
At 30 June 22	2,540	2,540
At 30 June 21	2,872	2,872

7. Description of nature of transactions and balances with related parties

The Director, Mike Cruickshank, owed the company £584,708 at the year end. (2021: £618,882)

8. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	2,456	13,233
Other debtors	3,111,869	3,020,967
Total	3,114,325	3,034,200

9. Creditors within one year

	2022	2021
	£	£
Taxation and social security	16,053	18,316
Total	<u>16,053</u>	<u>18,316</u>

10. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	482	546
Total	<u>482</u>	<u>546</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.