Registered number 08084**2**22 **England and Wales**

MAGNOLIA PROPERTY LIMITED

Abbreviated Accounts

for the period from 28 May 2012 to 31 May 2013

A04

27/08/2014 #106 **COMPANIES HOUSE**



MAGNOLIA PROPERTY LIMITED Abbreviated Balance Sheet as at 31 May 2013

Registered number 08084222 England and Wales

	Wote				_
Fixed Assets					<u>£</u>
Current Assets Cash at bank and in hand			1,732		•
			1,732	•	
Creditors: amounts falling due within one year		(2,128		
Het current liabilities				(396)
Total assets less current liabilities				1	396)
Wet liabilities				<u> </u>	39b) —————
Capital and Reserves					
Called up share capital	ż				7
Profit and loss account				(398)
Shareholder's funds				1	396)

For the period from 28 May 2012 to 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the period in question in accondance with section 478 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2008 with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006

Jade Martin

Director

Approved by the board on 31 July 2014

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MAGNOLIA PROPERTY LIMITED Notes to the Abbreviated Accounts for the period from 28 May 2012 to 31 May 2013

1. Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of the invoiced value (excluding V A T) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal

MAGNOLIA PROPERTY LIMITED

Notes to the Abbreviated Accounts
for the period from 28 May 2012 to 31 May 2013

2. Called up share capital £ Allotted, called up and fully paid 2 ordinary shares of £1 00 each 2