

Registered Number 08084599

50 SHEEP HOLDINGS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	6,666	23,333
Tangible assets	3	15,631	19,572
Investments	4	53	53
		<u>22,350</u>	<u>42,958</u>
Current assets			
Debtors		48,854	59,954
		<u>48,854</u>	<u>59,954</u>
Creditors: amounts falling due within one year		<u>(93,955)</u>	<u>(131,035)</u>
Net current assets (liabilities)		<u>(45,101)</u>	<u>(71,081)</u>
Total assets less current liabilities		<u>(22,751)</u>	<u>(28,123)</u>
Provisions for liabilities		<u>(3,167)</u>	<u>(3,914)</u>
Total net assets (liabilities)		<u>(25,918)</u>	<u>(32,037)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(25,920)	(32,039)
Shareholders' funds		<u>(25,918)</u>	<u>(32,037)</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2015

And signed on their behalf by:

Kerrie Denise Elliott, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	23,333
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>23,333</u>
Amortisation	
At 1 November 2013	-
Charge for the year	16,667
On disposals	-
At 31 October 2014	<u>16,667</u>
Net book values	
At 31 October 2014	<u>6,666</u>
At 31 October 2013	<u>23,333</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	19,572
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>19,572</u>
Depreciation	
At 1 November 2013	-
Charge for the year	3,941
On disposals	-
At 31 October 2014	<u>3,941</u>
Net book values	
At 31 October 2014	<u>15,631</u>

At 31 October 2013

19,572

4 **Fixed assets Investments**

Shares in group undertakings

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
2 Ordinary shares of £1 each	2	2

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