

# GBR Powerlines Limited

Unaudited Abbreviated Accounts

for the Period from 25 May 2012 to 31 May 2013

Fox Jennings Cullen  
Accountants & Business Advisers  
Tarn House  
77 High Street  
Yeadon  
Leeds  
West Yorkshire  
LS19 7SP

**GBR Powerlines Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
GBR Powerlines Limited  
for the Period Ended 31 May 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GBR Powerlines Limited for the period ended 31 May 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of GBR Powerlines Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of GBR Powerlines Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GBR Powerlines Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GBR Powerlines Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GBR Powerlines Limited. You consider that GBR Powerlines Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of GBR Powerlines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Fox Jennings Cullen  
Accountants & Business Advisers  
Tarn House  
77 High Street  
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West Yorkshire  
LS19 7SP  
4 July 2013

**GBR Powerlines Limited**  
**(Registration number: 08083206)**  
**Abbreviated Balance Sheet at 31 May 2013**

	Note	31 May 2013 £
<b>Fixed assets</b>		
Tangible fixed assets		100,631
<b>Current assets</b>		
Debtors		372,133
Cash at bank and in hand		99,408
		471,541
Creditors: Amounts falling due within one year		(269,354)
Net current assets		202,187
Total assets less current liabilities		302,818
Provisions for liabilities		(3,511)
Net assets		299,307
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		299,207
Shareholders' funds		299,307

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 June 2013

.....  
M J Holland  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**GBR Powerlines Limited**  
**Notes to the Abbreviated Accounts for the Period from 25 May 2012 to 31 May 2013**  
*..... continued*

**I Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	Straight line over three years

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**GBR Powerlines Limited**  
**Notes to the Abbreviated Accounts for the Period from 25 May 2012 to 31 May 2013**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	134,455	134,455
At 31 May 2013	134,455	134,455
<b>Depreciation</b>		
Charge for the period	33,824	33,824
At 31 May 2013	33,824	33,824
<b>Net book value</b>		
At 31 May 2013	100,631	100,631

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2013</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100

**New shares allotted**

During the period 100 Ordinary shares of £1 each having an aggregate nominal value of £1 were allotted for an aggregate consideration of £100. The shares were allotted on incorporation.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.