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Registration number 08081659

Autocraft Repairs Limited
Abbreviated accounts
for the year ended 31 May 2015

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Autocraft Repairs Limited

Abbreviated balance sheet as at 31 May 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		52,904		60,462
Tangible assets	2		10,587		14,546
			<u>63,491</u>		<u>75,008</u>
Current assets					
Stocks		13,398		11,250	
Debtors		27,889		30,906	
Cash at bank and in hand		34,429		8,182	
		<u>75,716</u>		<u>50,338</u>	
Creditors: amounts falling due within one year		<u>(41,717)</u>		<u>(66,022)</u>	
Net current assets/(liabilities)			<u>33,999</u>		<u>(15,684)</u>
Total assets less current liabilities			<u>97,490</u>		<u>59,324</u>
Net assets			<u>97,490</u>		<u>59,324</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			97,390		59,224
Shareholders' funds			<u>97,490</u>		<u>59,324</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Autocraft Repairs Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 30 July 2015 and signed on its behalf by

D Brown
Director



Registration number 08081659

P Ayres
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Autocraft Repairs Limited

Notes to the abbreviated financial statements for the year ended 31 May 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Autocraft Repairs Limited

Notes to the abbreviated financial statements for the year ended 31 May 2015

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2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 June 2014	75,578	27,594	103,172
Additions	-	3,919	3,919
At 31 May 2015	<u>75,578</u>	<u>31,513</u>	<u>107,091</u>
Depreciation and Provision for diminution in value			
At 1 June 2014	15,116	13,048	28,164
Charge for year	7,558	7,878	15,436
At 31 May 2015	<u>22,674</u>	<u>20,926</u>	<u>43,600</u>
Net book values			
At 31 May 2015	<u>52,904</u>	<u>10,587</u>	<u>63,491</u>
At 31 May 2014	<u>60,462</u>	<u>14,546</u>	<u>75,008</u>
3. Share capital		2015	2014
		£	£
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

Autocraft Repairs Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2015**

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4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
D Brown	3,749	-	3,749
P Ayres	3,491	-	3,491
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