

# MR05

Statement that part or the whole of the property charged  
(a) has been released from the charge (b) no longer  
forms part of the company's property or undertaking



You can use the WebFiling service to file this form online  
Please go to [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

☒ **What this form is for**  
You may use this form to register  
a statement that part or the  
whole of the property charged  
has either (a) been released from  
the charge or (b) no longer forms  
part of the company's property

☐ **What this form is NOT for**  
You may not use this form to  
register this statement against  
LLP Use form LL MR05

MONDAY



\*L48M60SA\*

LD2

01/06/2015

#96

COMPANIES HOUSE

## 1 Company details

Company number 8 0 8 1 2 6 4

Company name in full Paragon Fifth Funding Limited (the "Company")

→ **Filing in this form**  
Please complete in typescript or in  
bold black capitals

All fields are mandatory unless  
specified or indicated by \*

## 2 Charge creation

When was the charge created?

→ Before 06/04/2013 Complete Part A and Part C

→ On or after 06/04/2013 Complete Part B and Part C

## Part A Charges created before 06/04/2013

### A1 Charge creation date

Please give the date of creation of the charge

Charge creation date 2 6 0 9 2 0 1 2

### A2 Charge number

Please give the charge number This can be found on the certificate

Charge number\*

### A3 Description of instrument (if any)

Please give a description of the instrument (if any) by which the charge is  
created or evidenced

Instrument description The deed of charge dated 26 September 2012 (the "**Deed of Charge**") between, amongst others, the Company and Citicorp Trustee Company Limited (the "**Security Trustee**"), creating security for itself and on behalf of the Secured Parties (as defined therein)

**Continuation page**  
Please use a continuation page if  
you need to enter more details

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A4

**Short particulars of the property or undertaking charged**

Please give the short particulars of the property or undertaking charged

**Continuation page**

Please use a continuation page if you need to enter more details

Short particulars

Please see continuation page

**Part B**

**Charges created on or after 06/04/2013**

B1

**Charge code**

Please give the charge code. This can be found on the certificate

**① Charge code**

This is the unique reference code allocated by the registrar

Charge code ①

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## MR05

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### Part C To be completed for all charges

**C1**

#### Cease or release

Please tell us about the property or undertaking

**Part of the property or undertaking charged**

- ☐ has been released from the charge
- ☐ no longer forms part of the company's property or undertaking
- ☒ has been released from the charge and no longer forms part of the company's property or undertaking

→ Go to **Section C2**

**or**

**All of the property or undertaking charged**

- ☐ has been released from the charge
- ☐ no longer forms part of the company's property or undertaking
- ☐ has been released from the charge and no longer forms part of the company's property or undertaking

→ Go to **Section C3**

**C2**

#### Description of assets or property ①

Please give a brief description of assets or property released from the charge and/or a brief description of any property which has ceased to form part of the company's property or undertaking

Description of assets or property

See continuation page

① This section must be completed where part of the property or undertaking has been released from the charge or no longer forms part of the company's property or undertaking

#### Continuation page

Please use a continuation page if you need to enter more details

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Statement that part or the whole of the property charged (a) has been released from the charge (b) no longer forms part of the company's property or undertaking

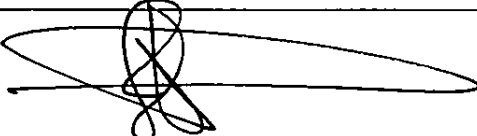
C3

**Details of the person delivering this statement and their interest in the charge**

	Please give the name of the person delivering this statement	
Name	Paragon Fifth Funding Limited	
	Please give the address of the person delivering this statement	
Building name/number	51 Homer Road	
Street	Solihull	
	West Midlands	
Post town		
County/Region		
Postcode	B 9 1 3 Q J	
	Please give the person's interest in the charge (e g chargor/chargee etc)	
Person's interest in the charge	Chargor	

C4

**Signature**

	Please sign the form here	
Signature	Signature 	
	X	X

MR05

Statement that part or the whole of the property charged (a) has been released from the charge (b) no longer forms part of the company's property or undertaking



### Presenter information

You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Augusta Elliott 70-40590223**

Company name **Clifford Chance LLP**

Address **10 Upper Bank Street**

Post town **London**

County/Region

Postcode **E 1 4 5 J J**

Country **United Kingdom**

DX **149120 Canary Wharf 3**

Telephone **020 7006 1000**



### Checklist

**We may return forms completed incorrectly or with information missing**

**Please make sure you have remembered the following**

☒ The company name and number match the information held on the public Register

#### Part A Charges created before 06/04/2013

- ☒ You have given the charge date
- ☒ You have given the charge number (if appropriate)
- ☒ You have completed the Description of instrument and Short particulars in Sections A3 and A4

#### Part B Charges created on or after 06/04/2013

☐ You have given the charge code

#### Part C To be completed for all charges

- ☒ You have ticked the appropriate boxes in Section C1
- ☒ You have given a description of assets or property released from the charge (if appropriate)
- ☒ You have given the details of the person delivering this statement in Section C3
- ☒ You have signed the form



### Important information

**Please note that all information on this form will appear on the public record**



### Where to send

**You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below**

**For companies registered in England and Wales**  
The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

**For companies registered in Scotland**  
The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post)

**For companies registered in Northern Ireland**  
The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG  
DX 481 N R Belfast 1



### Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)**

## MR05 - continuation page

Statement that part or the whole of the property charged (a) has been released  
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A4

### Short particulars of the property or undertaking charged

	Please give the short particulars of the property or undertaking charged	
Short particulars	<p><b>1 English Mortgage Loans and their Related Security</b></p> <p>Under the Deed of Charge the Company has sub-charged, conveyed, transferred and assigned to the Security Trustee with full title guarantee by the way of first fixed security for the discharge and payment of the Company Secured Amounts</p> <p>(i) subject where applicable to the subsisting rights of redemption of the Borrower or the Corporate Borrower, all right, title, interest and benefit of the Company in and to each Mortgage Loan and or, as the case may be, the Corporate Borrower, each Corporate Mortgage Loan originated or acquired as contemplated by clause 2 of 3 of the Mortgage Sale Agreement including for the avoidance of doubt but without limitation other than as herein before expressly excluded</p> <p>(A) all sums of principal, interest or any other sum payable from time to time under such Mortgage Loan or Corporate Mortgage Loan and the right to demand, sue for, recover, receive and give receipts for all principal moneys payable or to become payable under each such Mortgage Loan and Corporate Mortgage Loan and the interest and all other sums to become due thereon or thereunder, and</p> <p>(B) the benefit of and the right to sue on all covenants and undertakings with and to, or vested in, the Company in respect of each such Mortgage Loan and Corporate Mortgage Loan and its Related Security and the right to exercise all powers of the Company in relation to each such Mortgage Loan and Corporate Mortgage Loan and in Related Security, and</p> <p>(ii) all its right, title, interest, and benefit in and to the Related Security and in and to any causes and rights of action (and the net proceeds thereof) present and future against any person in connection with any report, valuation, opinion, certificate, consent or other statement of fact or opinion given in connection with any such Mortgage Loan or Corporate Mortgage Loan and its Related security or affecting any decision to make or acquire the relevant Mortgage Loan or Corporate Mortgage Loan</p> <p><b>Definitions</b></p> <p>"<b>Borrower</b>" means, in relation to each Mortgage Loan, the person or persons specified as such in the relevant mortgage and to whom such Mortgage Loan is advanced together with the person or persons (if any) from time to time assuming an obligation to repay such mortgage loan or any part of it</p> <p>"<b>Company Secured Amounts</b>" means the moneys and liabilities which the Company covenants and undertakes in the Deed of Charge to pay or discharge, any Third Party Subordinated Lender Secured Amounts and any Hedge Secured Amounts and references to the</p> <p>"<b>Company Secured Amounts</b>" in the Deed of Charge include references to any of them "Corporate Borrower" means, in relation to each Corporate Mortgage Loan, the company incorporated under the Companies Acts specified as such in the relevant corporate mortgage and to whom such Corporate Mortgage Loan is advanced</p>	

## MR05 - continuation page

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A4

### Short particulars of the property or undertaking charged

	Please give the short particulars of the property or undertaking charged	
Short particulars	<p>"<b>Corporate Mortgage Loans</b>" means one or more advances by way of loan to a company or companies subject to the mortgage conditions including, for the avoidance of doubt, any further advances and all other sums, the repayment of which is secured or intended to be secured by a corporate mortgage</p> <p>"<b>Hedge Secured Amounts</b>" means any and all moneys and liabilities which from time to time may be due, owing or payable from or by the Company to any hedge provider (including, for the avoidance of doubt, the bank) or hedge guarantor under or pursuant to any hedge agreement or hedge guarantee including (but without limitation) the cost of obtaining hedges and/or hedge guarantees</p> <p>"<b>Mortgage Loan</b>" means one or more advances by way of loan to a person or persons subject to the mortgage conditions including, for the avoidance of doubt, any further advances and all other sums, the repayment of which is secured or intended to be secured by a Mortgage other than, for avoidance of doubt, a Corporate Mortgage Loan</p> <p>"<b>Mortgage Sale Agreement</b>" means the mortgage sale agreement dated 30 April 2014 between <i>inter alios</i> the Originator, the Company and the Security Trustee in relation to the purchase by the Company of Mortgage Loans and Corporate Mortgage Loans and their Related Security from the Originator</p> <p>"<b>Originator</b>" means Paragon Mortgages (2010) Limited (registered number 6595834) acting in its capacity as Originator pursuant to the Mortgage Sale Agreement</p> <p>"<b>Related Security</b>" means in relation to Mortgage Loan in the mortgage portfolio or a Corporate Mortgage Loan in the corporate mortgage portfolio</p> <ul style="list-style-type: none"> <li>a) the mortgage or corporate mortgage (as the case may be),</li> <li>b) the mortgagee's interest in the property (subject to the Borrower's right of redemption or cesser),</li> <li>c) the deed of postponement (if any),</li> <li>d) the MHA documentation (if any),</li> <li>e) the insurance contracts (to the extent that they relate to the Mortgage Loan or Corporate Mortgage Loan), including the right to receive the proceeds of any claim,</li> <li>f) any guarantee, and</li> <li>g) any other document in existence from time to time which secured or which is intended to secure the repayment of the Mortgage Loan or the Corporate Mortgage Loan (including the benefit of any contract relating to the Mortgage Loan or the Corporate Mortgage Loan the terms of which set out the method by which the Mortgage Loan or Corporate Mortgage Loan is to be repaid), together with all right, title, benefit and interest ancillary or supplemental thereto and all rights powers and remedies for enforcing the same</li> </ul> <p>"<b>Third Party Subordinated Lender Secured Amounts</b>" means any and all moneys and liabilities which from time to time may be owing or payable from or by the Company to a third party subordinated lender under the subordinated loan agreement</p>	

## MR05 - continuation page

Statement that part or the whole of the property charged (a) has been released  
from the charge (b) no longer forms part of the company's property or undertaking

**C2**

### Description of assets or property ①

Please give a brief description of assets or property released from the charge  
and/or a brief description of any property that has ceased to form part of the  
company's property or undertaking

Description of assets  
or property

The Warehouser has created fixed and floating charges in Citicorp Trustee  
Company Limited's (the "Security Trustee") favour pursuant to the Deed of  
Charge

The part of the property released from the security created by and pursuant to the  
Deed of Charge is

The Mortgage Loans (as such term is defined in the Deed of release of Part) listed  
in the table below in this Form MR05

"Deed of Release of Part" means the deed of release of part dated 29 May 2015  
executed by the Security Trustee in favour of the Warehouser to discharge and  
release part of the security granted under the Deed of Charge Table of released  
property

#### Table of released property:

Account No.	Title Number	Date of charge
5118942	LT8049	19/03/2015
5122282	AGL63983	25/03/2015
5122795	LT401259	26/03/2015
5123402	SGL725190	20/03/2015
5123686	GM588927 +	26/03/2015
5125339	TT11669	27/03/2015
5125424	MS144617	07/04/2015
5119907		18/03/2015
5120572	GR272550	27/03/2015
5121630	SF250974	24/03/2015
5122839		17/03/2015
5123409	HP698812	20/03/2015
5123687	MAN40089+	17/03/2015
5123965	LN87094	19/03/2015
5124093	WA943125	26/03/2015
5124271	NT135699	19/03/2015
5124338	ESX289533	18/03/2015
5124493	LT166495	27/03/2015
5124608	BK324319	17/03/2015
5124810	TGL301778	19/03/2015
5124866	BK369896	19/03/2015
5124925	NGL566345	19/03/2015
5124961	LT209914	19/03/2015
5125124	WA919790	26/03/2015
5125277	PM27791	18/03/2015
5125504	WM111424	24/03/2015
5125536	WA443158	19/03/2015
5125637	LL127620	27/03/2015
5125689	K322144	25/03/2015
5125733	SY189164	19/03/2015
5125876	NN19972	20/03/2015
5125921	TGL330598	23/03/2015

① This section must be completed  
where part of the property or  
undertaking has been released  
from the charge or no longer forms  
part of the company's property or  
undertaking

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undertaking

Description of assets or property	Account No.	Title Number	Date of charge
	5125979	TGL283308	26/03/2015
	5126144	GR213619	17/03/2015
	5126222	HP481920	26/03/2015
	5126263	FIRST REG	20/03/2015
	5126322	SY97420	19/03/2015
	5126373	LT30665	07/04/2015
	5126585	SYK179335	26/03/2015
	5126647	KT00580	27/03/2015
	5126675	NN113829	27/03/2015
	5126762	BK84368	24/03/2015
	5126819	WSX89033	25/03/2015
	5126103	EX791506	26/03/2015
	5126146	SY231484	27/03/2015
	5126907	DT162365	27/03/2015
	5126201	TGL360706	27/03/2015
	5126941	LA772829	20/03/2015
	5126226	BD215077	25/03/2015
	5126974	IW63322	26/03/2015
	5125780	BM384374	01/04/2015
	5126275	WM545047	26/03/2015
	5125852	NYK349288	26/03/2015
	5127020	HS141066	25/03/2015
	5125351	SGL732903	24/03/2015
	5125882	SGL603367	26/03/2015
	5125509	NGL148462	18/03/2015
	5125947		23/03/2015
	5125538	MX339991	07/04/2015
	5127057	TY406411	07/04/2015
	5124826	LN217824	24/03/2015
	5124928	WM358046	07/04/2015
	5125622	NGL216807	17/03/2015
	5124994	BK301837	27/03/2015
	5126390	DN35215	19/03/2015
	5123966	HP659435	20/03/2015
	5125149	WM583007	23/03/2015
	5125203	WA872327	18/03/2015
	5124339	SX108775	18/03/2015
	5119967	MX465755	25/03/2015
	5124420	WYK324279	24/03/2015
	5120727	SY615419	20/03/2015
	5125291	NK123597	27/03/2015
	5122346	K877600	07/04/2015
	5125679	SY134586	19/03/2015
	5123002		19/03/2015
	5124628	CYM623999	18/03/2015
	5123767	HP11479	18/03/2015
	5119969	LL198487	26/03/2015

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Statement that part or the whole of the property charged (a) has been released  
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**C2**

### Description of assets or property ①

Please give a brief description of assets or property released from the charge  
and/or a brief description of any property that has ceased to form part of the  
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① This section must be completed  
where part of the property or  
undertaking has been released  
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undertaking

Description of assets or property	Account No.	Title Number	Date of charge
	5120942	MS84144	27/03/2015
	5122072	ESX178215	26/03/2015
	5123118		25/03/2015
	5123453	CYM390416	26/03/2015
	5123643	SY822621	07/04/2015
	5123816	WM951298	25/03/2015
	5124034	SGL97339	20/03/2015
	5124326	DN47902	26/03/2015
	5124341	ESX281821	18/03/2015
	5124539	SGL13139	27/03/2015
	5124761	EGL153817	19/03/2015
	5124885	ST70720	18/03/2015
	5124945	HP116611	18/03/2015
	5125153	NK61293	25/03/2015
	5125318	MX74139	31/03/2015
	5125360	GM406209	19/03/2015
	5125512	SGL571685	26/03/2015
	5125598		07/04/2015
	5125640	EGL563431	23/03/2015
	5125683	BD102621	19/03/2015
	5125696	EX456554	26/03/2015
	5125785	EGL58143	19/03/2015
	5125948	WSX97511	27/03/2015
	5126078	WA754802	20/03/2015
	5126213	WA177148	26/03/2015
	5126236	BK243922	18/03/2015
	5126306	NK249803	27/03/2015
	5126399	SY442949	23/03/2015
	5126627	MX391053	26/03/2015
	5126650	BD139548	24/03/2015
	5126682	TY107495	20/03/2015
	5126868	NYK343589	07/04/2015
	5126891	AGL315302	24/03/2015
	5127121	SL45117	18/03/2015
	5127198	WYK398108	23/03/2015
	5127348	DT192937	26/03/2015
	5128037		27/03/2015
	5127951	NGL109418	07/04/2015
	5127660	ONI23540	26/03/2015
	5127668	YEA35747	19/03/2015
	5126901	WYK644912	24/03/2015
	5127222	BK197600	17/03/2015
	5126937	WM689611	08/04/2015
	5127270	GM82229 +	27/03/2015
	5126666	WYK914982	25/03/2015
	5126892	AGL315314	24/03/2015
	5126973	ESX165008	18/03/2015
	5126811	HD402746	19/03/2015
	5126566		17/03/2015

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undertaking

Description of assets  
or property

Account No.	Title Number	Date of charge
5126593	BK105208	18/03/2015
5126575	HS353629	26/03/2015
5127000	ST191805	26/03/2015
5126955	SYK524518	26/03/2015
5126345	NK319156	19/03/2015
5126312	NGL803957	23/03/2015
5126886	HS310853	26/03/2015
5126221	DT83411	09/04/2015
5126403	WYK387570	25/03/2015
5126040	ESX167988	26/03/2015
5126088	GR169094	20/03/2015
5126458		27/03/2015
5126125	NK119174	19/03/2015
5125868	HS215185	17/03/2015
5126217	SK62825	25/03/2015
5125818	WYK756920	20/03/2015
5126477	NN230421	26/03/2015
5126019	GR156800	26/03/2015
5125656	EX131156	07/04/2015
5125634	TGL7882	19/03/2015
5125642	EGL556470	26/03/2015
5125573	EGL538171	25/03/2015
5125687	SK93407	18/03/2015
5126187	LL340195	27/03/2015
5126018	GR156800	25/03/2015
5125607	GM709425	26/03/2015
5125328	EX639619	07/04/2015
5125708	AV83015	17/03/2015
5125374	WM347918	27/03/2015
5125403	WM198343	26/03/2015
5125481	K781445	27/03/2015
5125171	B6L68638	19/03/2015
5126255	BD49016	19/03/2015
5125516	NK30151	18/03/2015
5125500	MAN45774	26/03/2015
5125264	NN238367	24/03/2015
5125635	WR41699	23/03/2015
5124914	NYK224210	19/03/2015
5125159	CH328825	19/03/2015
5125762	SY112592	18/03/2015
5125296	NK145991	27/03/2015
5124657	TY466455	19/03/2015
5125259	EX287280	26/03/2015
5124553	CH494832	19/03/2015
5124639	NGL189940	26/03/2015
5124803	WK123774	19/03/2015
5124381	CL214883	19/03/2015
5125534	PM27334	23/03/2015
5125294	NK95120	27/03/2015

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### Description of assets or property ①

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undertaking has been released  
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Description of assets or property	Account No	Title Number	Date of charge
	5124070	SY172452	18/03/2015
	5124087	TY360993	19/03/2015
	5124218	GR312151	27/03/2015
	5125604	MAN236069	23/03/2015
	5124331	ST73727	20/03/2015
	5119970	LL157354	26/03/2015
	5120944		27/03/2015
	5122201	HP293514	19/03/2015
	5124342	ESX268898	18/03/2015
	5122615	DU121116	26/03/2015
	5124893	ESX139303	19/03/2015
	5123262	TGL246753	26/03/2015
	5125332	HS134171	26/03/2015
	5124336	ESX280960	18/03/2015
	5123666	DU10204	26/03/2015