

**REGISTERED NUMBER: 08080753 (England and Wales)**

**Unaudited Financial Statements**

**for the Period**

**1 January 2018 to 30 June 2019**

**for**

**Matella Burger I Limited**

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for the Period 1 January 2018 to 30 June 2019**

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**Matella Burger I Limited**  
**Company Information**  
**for the Period 1 January 2018 to 30 June 2019**

**DIRECTORS:**

N S I A Nuaimi  
K Chebaklo

**SECRETARY:**

Cargil Management Services Limited

**REGISTERED OFFICE:**

27-28 Eastcastle Street  
London  
W1W 8DH

**REGISTERED NUMBER:**

08080753 (England and Wales)

**ACCOUNTANTS:**

CAAS  
Chartered Accountants  
Suite 203, 2nd Floor  
China House  
401 Edgware Road  
London  
NW2 6GY

**Matella Burger I Limited (Registered number: 08080753)**

**Balance Sheet**  
**30 June 2019**

	Notes	30.6.19 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	143,113	
Tangible assets	5	-	-	387,356	
				<u>530,469</u>	
<b>CURRENT ASSETS</b>					
Stocks	6	-	-	6,449	
Debtors	7	493,254	-	448,817	
Cash at bank		<u>3,341</u>	-	<u>26,568</u>	
		496,595	-	481,834	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,404,516</u>	-	<u>1,576,497</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(907,921)</u>		<u>(1,094,663)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(907,921)</u>		<u>(564,194)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(908,021)</u>		<u>(564,294)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(907,921)</u>		<u>(564,194)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 December 2019 and were signed on its behalf by:

N S I A Nuaimi - Director

**Notes to the Financial Statements**  
**for the Period 1 January 2018 to 30 June 2019**

**1. STATUTORY INFORMATION**

Matella Burger I Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and in accordance with the accounting policies set out below. As can be seen in note 9, the historical cost convention has been modified as these accounts have not been prepared on a going concern basis.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised at the point of sale.

**Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised evenly over its estimated useful life of 20 years.

**Franchise fees**

Franchise fees are amortised evenly over their estimated life at 6.5% straight line.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% straight line
Improvements to property	- 5% straight line
Shop equipment	- 20% straight line
Fixtures and fittings	- 20% straight line
Catering equipment	- 20% straight line
Computer equipment	- 25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Period 1 January 2018 to 30 June 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Trade debtors**

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

**Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 23 (2017 - 23) .

**Notes to the Financial Statements - continued**  
**for the Period 1 January 2018 to 30 June 2019**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Franchise fee £	Totals £
<b>COST</b>			
At 1 January 2018	150,000	55,814	205,814
Disposals	(150,000)	(55,814)	(205,814)
At 30 June 2019	-	-	-
<b>AMORTISATION</b>			
At 1 January 2018	41,916	20,785	62,701
Eliminated on disposal	(41,916)	(20,785)	(62,701)
At 30 June 2019	-	-	-
<b>NET BOOK VALUE</b>			
At 30 June 2019	-	-	-
At 31 December 2017	108,084	35,029	143,113

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Shop equipment £
<b>COST</b>			
At 1 January 2018	172,663	293,628	10,291
Disposals	(172,663)	(293,628)	(10,291)
At 30 June 2019	-	-	-
<b>DEPRECIATION</b>			
At 1 January 2018	39,104	56,982	5,678
Eliminated on disposal	(39,104)	(56,982)	(5,678)
At 30 June 2019	-	-	-
<b>NET BOOK VALUE</b>			
At 30 June 2019	-	-	-
At 31 December 2017	133,559	236,646	4,613



**Notes to the Financial Statements - continued**  
**for the Period 1 January 2018 to 30 June 2019**

**5. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Catering equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2018	91,824	11,336	3,602	583,344
Disposals	<u>(91,824)</u>	<u>(11,336)</u>	<u>(3,602)</u>	<u>(583,344)</u>
At 30 June 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>				
At 1 January 2018	87,452	6,489	283	195,988
Eliminated on disposal	<u>(87,452)</u>	<u>(6,489)</u>	<u>(283)</u>	<u>(195,988)</u>
At 30 June 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>				
At 30 June 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2017	<u>4,372</u>	<u>4,847</u>	<u>3,319</u>	<u>387,356</u>

**6. STOCKS**

	30.6.19	31.12.17
	£	£
Stocks	<u>-</u>	<u>6,449</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	31.12.17
	£	£
Trade debtors	-	4,729
Amounts owed by group undertakings	493,254	372,177
Other debtors	-	1,413
Deposits	-	18,750
VAT	-	10,949
Prepayments and accrued income	-	40,799
	<u>493,254</u>	<u>448,817</u>

**Notes to the Financial Statements - continued**  
**for the Period 1 January 2018 to 30 June 2019**

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	31.12.17
	£	£
Trade creditors	5,200	93,018
Amounts owed to group undertakings	1,241,997	1,182,660
Social security and other taxes	-	4,453
Other creditors	-	6,839
Directors' current accounts	157,319	217,357
Accruals and deferred income	-	72,170
	<u>1,404,516</u>	<u>1,576,497</u>

9. **POST BALANCE SHEET EVENTS**

At 30 June 2019, the balance sheet showed net current liabilities of £907,921 (2017: £1,094,663) and a net deficit of £907,921 (2017: £564,194). The accounts for Matella Burger I Limited have not been prepared on a going concern basis. The trade and assets were sold on 2 February 2019 and there has been no trading since this date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.