

**THE RAYLEIGH SALON LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

Denmark Forrester Limited

Chartered Accountant and Registered Auditor

Office 12 Bentalls Centre
Colchester Road
Maldon
Essex
CM9 4GD

**The Rayleigh Salon Ltd
Financial Statements
For The Year Ended 30 April 2022**

Contents

	Page
Company Information	1
Balance Sheet	2—3
Notes to the Financial Statements	4—7

**The Rayleigh Salon Ltd
Company Information
For The Year Ended 30 April 2022**

Director	Mr Anthony Jacobson
Company Number	08080110
Registered Office	11 Eastwood Road Rayleigh Essex SS6 7JD
Accountants	Denmark Forrester Limited Chartered Accountant and Registered Auditor Office 12 Bentalls Centre Colchester Road Maldon Essex CM9 4GD

The Rayleigh Salon Ltd
Balance Sheet
As at 30 April 2022

Registered number: 08080110

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,983		2,260
			1,983		2,260
CURRENT ASSETS					
Stocks		7,040		6,705	
Debtors	4	7,967		7,885	
Cash at bank and in hand		53,672		58,653	
		68,679		73,243	
Creditors: Amounts Falling Due Within One Year	5	(22,573)		(12,290)	
NET CURRENT ASSETS (LIABILITIES)			46,106		60,953
TOTAL ASSETS LESS CURRENT LIABILITIES			48,089		63,213
Creditors: Amounts Falling Due After More Than One Year	6		(40,417)		(50,000)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(377)		(429)
NET ASSETS			7,295		12,784
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			7,195		12,684
SHAREHOLDERS' FUNDS			7,295		12,784

The Rayleigh Salon Ltd
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Jacobson

Director

12th August 2022

The notes on pages 4 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

STATUTORY INFORMATION

The Rayleigh Salon Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	20% on cost
Leasehold improvements	20% on cost
Plant & Machinery	20% on cost and 15% on cost

1.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The Rayleigh Salon Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

1.6. Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

1.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.8. Hire Purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2021: 9)

3. Tangible Assets

	Land & Property			Total
	Land and buildings	Leasehold improvements	Plant & Machinery	
	£	£	£	£
Cost				
As at 1 May 2021	3,131	24,702	25,872	53,705
As at 30 April 2022	3,131	24,702	25,872	53,705
Depreciation				
As at 1 May 2021	3,130	24,702	23,613	51,445
Provided during the period	-	-	277	277
As at 30 April 2022	3,130	24,702	23,890	51,722
Net Book Value				
As at 30 April 2022	1	-	1,982	1,983
As at 1 May 2021	1	-	2,259	2,260

The Rayleigh Salon Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	7,967	7,885
	<u>7,967</u>	<u>7,885</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	247	5,046
Bank loans and overdrafts	5,000	-
Corporation tax	10,543	4,248
VAT	5,622	1,161
Other creditors	82	-
Accrued expenses	144	900
Director's loan account	935	935
	<u>22,573</u>	<u>12,290</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	40,417	50,000
	<u>40,417</u>	<u>50,000</u>

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

8. Dividends

	2022	2021
	£	£
On equity shares:		
Interim dividend paid	31,758	12,700
	<u>31,758</u>	<u>12,700</u>

Ordinary Shares shares of 1 each
Interim

The Rayleigh Salon Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

9. General Information

The Rayleigh Salon Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08080110 . The registered office is 11 Eastwood Road, Rayleigh, Essex, SS6 7JD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.