

REGISTERED NUMBER: 08080110 (England and Wales)

Financial Statements for the Year Ended 30 April 2018

for

The Rayleigh Salon Ltd

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for the Year Ended 30 April 2018

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The Rayleigh Salon Ltd

Company Information
for the Year Ended 30 April 2018

DIRECTOR: A Jacobson

REGISTERED OFFICE: 11 Eastwood Road
Rayleigh
Essex
SS6 7JD

REGISTERED NUMBER: 08080110 (England and Wales)

ACCOUNTANTS: Pinnacle Accountancy Services Ltd
Chartered Certified Accountants
198 Hockley Road
Rayleigh
Essex
SS6 8ET

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		7,402		14,688
CURRENT ASSETS					
Stocks		4,310		3,754	
Debtors	5	9,727		12,266	
Cash at bank and in hand		<u>22,340</u>		<u>24,218</u>	
		36,377		40,238	
CREDITORS					
Amounts falling due within one year	6	<u>33,212</u>		<u>46,061</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,165</u>		<u>(5,823)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,567		8,865
PROVISIONS FOR LIABILITIES	7		<u>1,173</u>		<u>836</u>
NET ASSETS			<u>9,394</u>		<u>8,029</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,294</u>		<u>7,929</u>
SHAREHOLDERS' FUNDS			<u>9,394</u>		<u>8,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 August 2018 and were signed by:

A Jacobson - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

The Rayleigh Salon Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2017	3,131	45,603	48,734
Additions	-	1,387	1,387
At 30 April 2018	<u>3,131</u>	<u>46,990</u>	<u>50,121</u>
DEPRECIATION			
At 1 May 2017	2,504	31,542	34,046
Charge for year	626	8,047	8,673
At 30 April 2018	<u>3,130</u>	<u>39,589</u>	<u>42,719</u>
NET BOOK VALUE			
At 30 April 2018	<u>1</u>	<u>7,401</u>	<u>7,402</u>
At 30 April 2017	<u>627</u>	<u>14,061</u>	<u>14,688</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Other debtors	<u>9,727</u>	<u>12,266</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade creditors	1,121	545
Taxation and social security	10,555	11,531
Other creditors	<u>21,536</u>	<u>33,985</u>
	<u>33,212</u>	<u>46,061</u>

7. **PROVISIONS FOR LIABILITIES**

	30.4.18	30.4.17
	£	£
Deferred tax	<u>1,173</u>	<u>836</u>

	Deferred tax
	£
Balance at 1 May 2017	836
Charge to Income Statement during year	<u>337</u>
Balance at 30 April 2018	<u>1,173</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.