

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

BROWN & SON BUILDERS LTD

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for the Year Ended 31 May 2015

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BROWN & SON BUILDERS LTD

Company Information
for the Year Ended 31 May 2015

DIRECTOR: T J Brown

SECRETARY: J Brown

REGISTERED OFFICE: Mill View
26 Stafford Road
Penkridge
Staffordshire
ST19 5AX

REGISTERED NUMBER: 08077749 (England and Wales)

ACCOUNTANTS: CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Intangible assets	2		4,000		6,000
Tangible assets	3		<u>20,256</u>		<u>21,993</u>
			24,256		27,993
CURRENT ASSETS					
Debtors		671		323	
Cash at bank and in hand		<u>9,269</u>		<u>10,517</u>	
		9,940		10,840	
CREDITORS					
Amounts falling due within one year		<u>22,774</u>		<u>25,557</u>	
NET CURRENT LIABILITIES			<u>(12,834)</u>		<u>(14,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,422		13,276
CREDITORS					
Amounts falling due after more than one year			(11,856)		(13,146)
PROVISIONS FOR LIABILITIES			<u>(4,051)</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u><u>(4,485)</u></u>		<u><u>130</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(4,585)</u>		<u>30</u>
SHAREHOLDERS' FUNDS			<u><u>(4,485)</u></u>		<u><u>130</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 October 2015 and were signed by:

T J Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. The directors have agreed not to withdraw the directors loan account within the next 12 months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>10,000</u>
AMORTISATION	
At 1 June 2014	4,000
Amortisation for year	<u>2,000</u>
At 31 May 2015	<u>6,000</u>
NET BOOK VALUE	
At 31 May 2015	<u>4,000</u>
At 31 May 2014	<u>6,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	37,708
Additions	23,592
Disposals	<u>(33,365)</u>
At 31 May 2015	<u>27,935</u>
DEPRECIATION	
At 1 June 2014	15,715
Charge for year	6,561
Eliminated on disposal	<u>(14,597)</u>
At 31 May 2015	<u>7,679</u>
NET BOOK VALUE	
At 31 May 2015	<u>20,256</u>
At 31 May 2014	<u>21,993</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.5.15
		£1	£
100	Ordinary		<u>100</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brown & Son Builders Ltd for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Brown & Son Builders Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brown & Son Builders Ltd and state those matters that we have agreed to state to the director of Brown & Son Builders Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Brown & Son Builders Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brown & Son Builders Ltd. You consider that Brown & Son Builders Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brown & Son Builders Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

23 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.