

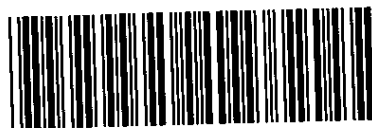
In accordance with
Rule 7.71 of the
Insolvency (England &
Wales) Rules 2016 &
Section 146(4) of the
Insolvency Act 1986.

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House



WEDNESDAY

A08

A8AUJ07V

31/07/2019

#52

COMPANIES HOUSE

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 0 7 7 4 7 3

Company name in full SRS (Sheffield) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Tracy Mary

Surname Clowry

3 Liquidator's address

Building name/number Astute House

Street Wilmslow Road

Post town Handforth

County/Region Cheshire

Postcode S K 9 3 H P

Country

4 Liquidator's name ①

Full forename(s) Gareth

Surname Hunt

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Astute House

Street Wilmslow Road

Post town Handforth

County/Region Cheshire

Postcode S K 9 3 H P

Country

② Other liquidator
Use this section to tell us about
another liquidator.

WU15

Notice of final account prior to dissolution in a winding up by the court

6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

d	2	d	9	m	0	m	7	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8 Final account

☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	9	m	0	m	7	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

WU15

Notice of final account prior to dissolution in a winding up by the court



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michael Sheehan**

Company name **Beesley Corporate Solutions**

Address
Astute House
Wilmslow Road

Post town **Handforth**

County/Region **Cheshire**

Postcode **S K 9 3 H P**

Country

DX **info@beesley.co.uk**

Telephone **01625 544 795**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**NOTICE THAT THE LIQUIDATION OF THE COMPANY'S ESTATE IS
COMPLETE**

SRS (Sheffield) Limited (the "Company") – In Compulsory Liquidation
Company No. 08077473
In The Manchester District Registry No 2804 of 2016
Formerly in The High Court of Justice No: 585 of 2016

This Notice is given under Rule 7.71 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of SRS (Sheffield) Limited, Tracy Mary Clowry and Gareth Hunt, of Beesley Corporate Solutions Ltd (telephone number 01625 544 795).

(On 3 February 2017, Tracy Clowry and Mark Beesley of Beesley Corporate Solutions were appointed as Joint Liquidators pursuant to section 137 of the Insolvency Act 1986 (as amended). An Order granted by District Judge Richmond in the Manchester District Registry of the High Court of Justice in December 2017, included a direction that Mark Beesley be removed as Liquidator in this matter with effect from midnight on 31 December 2017, and that with effect from 1 January 2018, Gareth Hunt of Beesley Corporate Solutions, be appointed as Joint Liquidator with Tracy Clowry, in his place).

The Joint Liquidators give notice that the liquidation of the Company's estate is for practical purposes complete.

Creditors have the right:

- (i) to request information from the Joint Liquidators under Rule 18.9 of the Rules;
- (ii) to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Joint Liquidators by giving notice in writing to the address/email detailed below before the end of the prescribed period

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules, is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 172(8) of the Insolvency Act 1986 ("the Act") on delivering to the Court and the Registrar of Companies the final account and a statement of whether any of the Company's creditors objected to the Liquidators' release.

The Joint Liquidators will be released under Section 174 of the Act at the same time as vacating office unless any of the creditors objected to release.

Relevant extracts of the Rules referred to above are provided at Appendix 5 of the attached Final Account.

Signed:


Tracy Mary Clowry & Gareth Hunt Joint Liquidators

Date: 30 May 2019

Office Holder Name and Number(s):

Tracy Mary Clowry (9562)
Gareth Hunt (19132)

Address of Office Holder(s):

Beesley Corporate Solutions, Astute House,
Wilmslow Road, Handforth, Cheshire
SK9 3HP

Capacity:

Joint Liquidators

Date of Appointment:

3 February 2017

Contact Name:

Joanne Bate

Email Address:

joanne@beesley.co.uk

TO ALL KNOWN MEMBERS AND CREDITORS

Our ref: BEE5065

Date: 30 May 2019

Dear Sirs

SRS (SHEFFIELD) LIMITED – IN COMPULSORY LIQUIDATION
IN THE MANCHESTER DISTRICT REGISTRY, NO: 2804 OF 2016
(FORMERLY IN THE HIGH COURT OF JUSTICE NO: 585 OF 2016)

Company Registration No: 08077473

Registered Office changed for the purposes of the liquidation to the Joint Liquidators' office at Beesley Corporate Solutions: Astute House, Wilmslow Road, Handforth, Cheshire SK9 3HP

Former Registered Office: The Birches, Dowles Road, Bewdley, Shropshire DY12 3AE

Trading Address: Manor Works, Cricket Inn Road, Sheffield S2 5AX

Date Petition Issued: 2 February 2016

Date of Winding Up Order: 23 May 2016

Date of Appointment of Joint Liquidators: 3 February 2017

Mark Beesley and Tracy Mary Clowry were appointed Joint liquidators on 3 February 2017, upon an application by The Official Receiver to the Secretary of State pursuant to Section 137 of The Insolvency Act 1986 (as amended).

Mark Beesley retired from taking or holding insolvency appointments with effect from midnight on 31 December 2017. As such, an Order was granted by District Judge Richmond in the Manchester District Registry of the High Court of Justice in December 2017, which included a direction that Mark Beesley be removed as Joint Liquidator in this matter, and that with effect from 1 January 2018, Gareth Hunt of Beesley Corporate Solutions, be appointed as Joint Liquidator with Tracy Mary Clowry, in Mark Beesley's place.

As Joint Liquidators, we act as required or authorised under any enactment and such acts may be done by any one of us.

This account should be read in conjunction with the previous progress reports, further copies of which, will be supplied, free of charge, upon request.

We are now in a position to submit our Final Account the administration of the liquidation having been completed.

Subject to no objections or applications being received, we will obtain our release from office on 29 July 2019 when a copy of this Final Account will be filed at Court, Companies House and with the Secretary of State.

1 RECEIPTS AND PAYMENTS

Attached at Appendix 1 is the receipts and payments account for the period 03 February 2017 to 30 May 2019, which has been reconciled with the Insolvency Service's Account.

The account separately details, in the movement's column, all transactions in the course of the period since the last anniversary, being, 3 February 2019 to 30 May 2019

Included in same are the transactions from 23 May 2016 to 2 February 2017, whilst the Official Receiver was in office.

2. REALISATION OF ASSETS

General Note: Charges

The Company had not granted any debentures over its assets.

2.1 Petition Deposit

The Company was wound up upon the petition of Commissioners for HM Revenue & Customs in respect of a liability in the sum of £1,918,866.52.

This represents the deposit payable upon presentation of the winding up petition

Assets as Listed in the Official Receiver's Report to Creditors

2.2 Based upon the information provided to the Official Receiver, it was not believed that the Company held any assets, which could be realised

Creditors are advised that, no assets have been realised or recoveries made.

2.3 Interest

All funds received into the liquidation estate must be deposited into the Insolvency Services Account. Whilst interest accrues on credit balances, insufficient funds have been received to enable interest to be paid; and, the account remains in deficit.

Any funds deposited in the Insolvency Services Account are subject to a Secretary of State Administration Fee. Additionally, there is a charge for each cheque drawn or electronic transfer made from the estate. Quarterly bank charges are also applied to the account.

As at the date of this Final Account, no cheques had been drawn or electronic transfers made; quarterly bank charges of £198.00 had however been applied, of which £22.00 has been in the period since the last anniversary.

2.4 Funds Advanced by The Joint Liquidators

This represents funds advanced by the Joint Liquidators to cover certain costs of the administration of the Liquidation. (Please see note 5.4 below in this regard). It has not been possible to make any recoveries in respect of these advances.

2.5 VAT Refund

A final VAT return was submitted as part of the finalisation process on the basis of which, a refund of £24.60 arose. Same is anticipated to be received in the prescribed period and will serve to reduce the deficit at The Insolvency Services Account.

No further realisations will be made in this regard.

2.6 Unrealised Assets

As noted in our previous progress reports, upon our appointment it appeared that there were a number of matters, which required further investigation. Following the handover from the Official Receiver, a full review of the bank accounts operated by the Company was undertaken, from which a number of transactions were identified as requiring further explanations.

Correspondence was entered into with the parties involved to ascertain the nature and reasons for the same, from which it has been evidenced that the Company had entered into a number of transactions, with companies in Europe, which had resulted in it apparently purchasing large quantities of scrap metal and importing these back to the UK. It would appear that this scrap was subsequently sold in the UK, however, the Company had not accounted for the VAT element on the import nor the sale of the same. This therefore resulted in a liability becoming due to HM Revenue & Customs.

Extensive enquiries have been in this regard during this, however, since our appointment we have received minimal correspondence from the Directors or associated parties, which hampered our progress.

We concluded that as it would appear realisations cannot be made due to the status of the parties concerned, there was no merit in continuing these investigations. In addition, we advise that we consider that we have progressed all matters as far as practicable, albeit, without realisations resulting.

Creditors are advised that in November 2018, an update as to the outcome of the investigations by third parties was received, which confirmed no further action was to be taken by them.

We therefore consider all enquiries to complete.

Should any creditor believe that further investigations are required, and they are in possession of information which will assist in such enquiries, we would be grateful to receive same. Should no further information be received, the liquidation will complete at the end of the prescribed period (29 July 2019).

3 LIABILITIES

3.1 Secured Creditors

Based upon the information provided to the Official Receiver, it was not envisaged that there would be any secured creditors. We advise that no claims have been received from this class of creditor.

3.2 Finance Companies

Whilst no finance companies were included in the information provided to the Official Receiver, it was understood that the Company had the use of assets and equipment, which were subject to finance agreements. Enquiries were made with the finance companies, but it appeared that a number of the agreements were, in fact, in the name of an associated company.

Enquires in this regard are now complete.

3.3 Preferential Creditors

Preferential creditors were estimated to be £Nil as it was not believed that the Company had any employees at the date of winding up. The Joint Liquidators have not received any claims in this regard.

3.4 Non-Preferential Creditors

In the Official Receiver's report to creditors of 11 July 2016, unsecured creditors were listed in the total sum of £1,918,867.52. This amount included issued and paid up capital of £1.00. As at the date of the handover, unsecured, non-preferential creditors were estimated to be in the sum of £3,397,510.94. The Joint Liquidators have, to date, received two claims, being a revised claim from HM Revenue & Customs, in the sum of £3,395,240.94 and the Company's bank.

Three creditors listed in the information provided to the Official Receiver have yet to submit formal claims in this matter. A proof of debt form is attached at Appendix 6 to enable these creditors to submit a claim if they wish.

3.5 Prescribed Part

The prescribed part rules are not applicable in this matter as there is no holder of a qualifying floating charge.

3.6 Confirmation of No Dividends Payable

In accordance with Rules 14.36 and 14.37 of The Insolvency (England and Wales) Rules 2016, creditors were advised in the previous progress reports, that no dividend would be payable to any class of creditor in the Liquidation, all funds being required to pay the costs of administration. The position has not changed.

4 INVESTIGATION

In a Compulsory Liquidation, it is the duty of the Official Receiver pursuant to Section 132 of the Insolvency Act 1986 to investigate the conduct of the Officers and the affairs of the Company and to make such report (if any) to the Court as he thinks fit.

The emphasis in these investigations is to ascertain full information on the whereabouts of the assets whether disclosed or not by the Directors and to consider the conduct of the Directors.

Our investigation work has included an assessment into whether there were any potential claims that could be brought against parties connected to the Company or any third parties; and an initial assessment as to whether there were any matters that might lead to recoveries for the estate or require further investigation.

As indicated at note 2.6 above it appears that all enquiries in this regard have now been completed.

5 Liquidators Fees & Disbursements

5.1 Following our appointment, and based upon the level of available realisations, the decision was made to defer the holding of a meeting to determine the basis of the Liquidators' remuneration.

It was subsequently deemed academic and not cost effective to seek approval to determine the basis our remuneration, therefore, any remuneration would be fixed by reference to Schedule 11 of The Insolvency (England and Wales) Rules 2016, being a percentage of realisations and distributions.

For information, however, we set out below the charge out rates of our office for the period of our administration of the liquidation:

Director/IP	£375-500 per hour
Senior Manager	£300-325 per hour

Manager	£250 per hour
Senior Administrator	£180-225 per hour
Administrator	£125-165 per hour

Administration and Planning (Including Statutory Reporting)

As Joint Liquidators, we are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the liquidation, which ensures that we and our staff carry out our work to high professional standards.

Disbursements and other expenses

Costs met by and reimbursed to the Joint Liquidators fall into two categories:

- Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the liquidation and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses and equivalent costs reimbursed to the Joint Liquidators or their staff.
- Category 2 disbursements: These are costs that are directly referable to the administration but are not a payment to an independent third party. These may include shared or allocated costs that can be allocated to the administration on a proper and reasonable basis, for example, business mileage.

Category 1 disbursements can be drawn without prior approval. Category 2 disbursements may be drawn if they have been approved in the same manner as the Joint Liquidators' remuneration. Approval to draw category 2 disbursements in this matter has not been sought nor received.

- 5.2 As at 30 May 2019, the time costs incurred in administering the Company's affairs were £17,412.50. This represents a total of 39.30 hours, which equates to an average hourly rate of £443.07. A Schedule of the Joint Liquidators' Time Costs as at the Date of the Final Account is attached at Appendix 2.

The majority of time incurred has been spent dealing with statutory requirements under the Insolvency Act 1986 (as amended), including the preparation and issuing of the progress reports and the general day to day administration of the liquidation. In addition, a substantial amount of time has been spent making investigations into the Company's affairs and enquiries as referred to above in note 2.6 and section 4 above.

Of the aforesaid total, 5.80 hours work was undertaken in the period 3 February 2019 to 30 May 2019 at a cost of £2,900.00, and an average hourly rate of £500.00. A Schedule of the Joint Liquidators' Time Costs for the Final Period is attached at Appendix 3.

The work in this period has comprised of preparing and issuing the second progress report, submitting a VAT return and preparing this Final Account.

- 5.3 It has not been possible to draw any funds in respect of the work undertaken and all of time costs incurred will be written off.

Expenses have been incurred and discharged by means of an advance of funds by the Joint Liquidators' office as disclosed on the attached receipts and payments account and overleaf. No recoveries have been made in this regard. And same will be written off in full as part of the closure process. As detailed in note 2.5 above a VAT refund of £24.60 is anticipated to be received in the prescribed period and will serve to reduce the deficit at The Insolvency Services Account.

Name of Payee	Service Provided	Cost (£)
Beesley Corporate Solutions	Recharge of Specific Bond with Insolvency Risk Services Ltd	64.80
TMP (UK) Ltd	Statutory Advertising	87.63

All of the expenses charged and detailed above are category 1. The amounts are shown inclusive of VAT.

No other expenses have been incurred, which have not been discharged by the estate or by the Joint Liquidators on behalf of the estate.

On this assignment we have not used the services of any professional advisors to date

Unless otherwise stated, all agents instructed are independent and have no connection to the insolvent party/(ies), the office holder(s) or Beesley Corporate Solutions.

- 5.4 Additional information in relation to the policy of Beesley Corporate Solutions regarding fees and disbursements is attached at Appendix 4.
- 5.5 “A Creditors’ Guide to Liquidators’ Fees” can be found at www.beesley.co.uk/guides. Further information and guidance is available at www.creditorinsolvencyguide.co.uk.
- 5.6 Creditors’ attention is drawn to Rules 18.9. & 18.34 of The Insolvency (England & Wales) Rules 2016, which respectively detail creditors’ rights to request further information and to challenge our remuneration and expenses. These Rules are set out in Appendix 5 and can be found on our website www.beesley.co.uk/guides
- 5.7 As Insolvency Practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

6 ATTACHMENTS

Attached hereto are the following appendices:

Appendix 1: Receipts and Payments Account to 30 May 2019

Appendix 2: Schedule of the Joint Liquidators’ Total Time Costs to 30 May 2019.

Appendix 3: Schedule of the Joint Liquidators’ Time costs for the period 3 February 2019 to 30 May 2019

Appendix 4: Additional information in relation to the policy of Beesley Corporate Solutions regarding fees and disbursements

Appendix 5: Rules 18.9 and 18.34

Appendix 6: Proof of Debt Form.

7 CONCLUSION

As indicated above, the Compulsory Liquidation of SRS (Sheffield) Limited has been completed. Subject to no objections or applications being received, we will obtain our release from office at the end of the prescribed period, 29 July 2019.

That concludes our Final Account.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Tracy Mary Clowry', with a long horizontal flourish extending to the right.

Tracy Mary Clowry & Gareth Hunt
Joint Liquidators

Enc

SRS (SHEFFIELD) LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

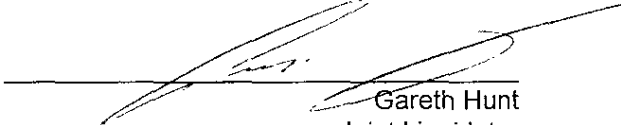
**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD
03 FEBRUARY 2017 TO 30 MAY 2019**

SRS (Sheffield) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 03/02/2017 To 02/02/2018 (£)	From 03/02/2018 To 29/07/2019 (£)	Total (£)
Banking Fees		0.00	198.00	198.00
Petitioners Deposit		1,350.00	0.00	1,350.00
Company Liquidation Fee		0.00	1,170.00	1,170.00
		1,350.00	1,368.00	2,718.00
PAYMENTS				
Banking Fees		88.00	110.00	198.00
Specific Bond		48.00	6.00	54.00
Company Liquidation Fee		2,520.00	0.00	2,520.00
Statutory Advertising		73.83	0.00	73.83
		2,729.83	116.00	2,845.83
Net Receipts/(Payments)		(1,379.83)	1,252.00	(127.83)
MADE UP AS FOLLOWS				
ISA NIB		(1,258.00)	1,258.00	0.00
Office		(145.23)	(7.20)	(152.43)
VAT Receivable / (Payable)		23.40	1.20	24.60
		(1,379.83)	1,252.00	(127.83)

Note:

1. All figures stated above are exclusive of VAT.
2. The Company was registered for VAT and the VAT on the liquidation expenses was therefore recoverable.
3. The petition deposit was realised whilst the Official Receiver was in office and the liquidation administration charge was also made during the period the Official Receiver was in office.
4. The above account has been reconciled with the Insolvency Service's Account.
5. The funds advanced from office have been written off as part of the finalisation process, and the Insolvency Services Account has a Nil balance to close.


 Gareth Hunt
 Joint Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

BEE5065 - SRS (Sheffield) Limited
From: 03/02/2017 To: 30/05/2019
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
204 : Case Planning	4.70	0.00	0.00	0.00	4.70	2,350.00	500.00
205 : Administrative Set-Up	0.00	4.20	0.00	0.00	4.20	1,575.00	375.00
206 : Appointment Notification	0.30	0.00	0.00	0.00	0.30	150.00	500.00
207 : Maintenance of Records	0.50	0.00	0.00	0.00	0.50	250.00	500.00
208 : Statutory Reporting	10.90	0.30	0.00	0.00	11.20	5,562.50	496.65
Admin & Planning	16.40	4.50	0.00	0.00	20.90	9,887.50	473.09
219 : Communication with Creditors	0.50	0.50	0.00	0.00	1.00	437.50	437.50
Creditors	0.50	0.50	0.00	0.00	1.00	437.50	437.50
209 : SIP 2 Review	0.80	0.00	0.00	0.00	0.80	400.00	500.00
210 : CDDA Reports	1.60	0.00	0.00	0.00	1.60	800.00	500.00
211 : Investigating Antecedent Transactions	2.10	12.90	0.00	0.00	15.00	5,857.50	392.50
Investigations	4.50	12.90	0.00	0.00	17.40	7,087.50	407.33
Total Hours	21.40	17.90	0.00	0.00	39.30	17,412.50	443.07
Total Fees Claimed						0.00	

APPENDIX 2

Time Entry - Detailed SLP9 Time & Cost Summary

BEE5085 - SRS (Sheffield) Limited
From: 03/02/2019 To: 30/05/2019
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
207 : Maintenance of Records	0.50	0.00	0.00	0.00	0.50	250.00	500.00
208 : Statutory Reporting	5.30	0.00	0.00	0.00	5.30	2,650.00	500.00
Admin & Planning	5.80	0.00	0.00	0.00	5.80	2,900.00	500.00
Total Hours	5.80	0.00	0.00	0.00	5.80	2,900.00	500.00
Total Fees Claimed						0.00	

APIENVOZX3

ADDITIONAL INFORMATION IN RELATION TO THE POLICY OF BEESLEY CORPORATE SOLUTIONS REGARDING FEES AND DISBURSEMENTS

The table below sets out the basis on which this office charges internal disbursements.

Internal disbursements are charged, where appropriate by Beesley Corporate Solutions as follows:-

Postage	Charged at actual cost (first class)
Photocopying and Fax	Recharged at 10p per sheet in the limited circumstances when deemed appropriate
Microfiche and Files	Recharged at actual cost
Storage	£60 per box for 6 years
Room hire	No charge for a meeting held at this office. Any other venue at cost.
Archiving Files on closure	Recharged at staff time costs
Travel	Motor vehicles at 45p per mile
Distribution costs	Cheque fee 65p and postage 41p

The table detailed below sets out the charge-out rates currently utilised by Beesley Corporate Solutions for charging staff time. (Such rates were effective from 7 July 2016). All rates are charges per hour. Time is charged in units of 6 minutes.

Job Title	Cost per hour
Director/IP	£375 - £500
Senior Manager	£300 - £325
Manager	£250
Senior Administrator	£180 - £225
Administrator	£125 - £165

It should be noted that the above rates increase from time to time over the period of the Administration of each insolvency case.

Professional Advisors

Details of any professional advisor(s) used will be given in the regular reports prepared in each type of insolvency appointment. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery or relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Unless otherwise stated, all agents instructed are independent and have no connection to the insolvent party/(ies), the office holder(s) or Beesley Corporate Solutions.

Creditor and member requests for further information in administration, winding up and bankruptcy

18.9. – (1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14 –

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an applicant to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by –

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if –

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of –

- (a) the office-holder giving reasons for not providing all of the information requested, or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34. – (1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that –

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable –

- (a) a secured creditor;
- (b) an unsecured creditor with either –
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up –
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of expenses in question ("the relevant report").

Rule 14.4

Proof of Debt – General Form

SRS (SHEFFIELD) LIMITED

Date of Winding up Order– 23 May 2016

1	Name of creditor (If a company please also give company registration number).	
2	Address of creditor for correspondence.	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation.	
4	Details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting).	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).	
7	Particulars of any security held, the value of the security, and the date it was given.	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
9	Signature of creditor or person authorised to act on his behalf _____	
	Name in BLOCK LETTERS _____	
	Position with or in relation to creditor _____	
	Address of person signing (if different from 2 above) _____	
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Liquidator		Liquidator