

REGISTERED NUMBER: 08074281 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

AFP Motorhome Hire & Rental Limited

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for the Year Ended 31 May 2017

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Company Information
for the Year Ended 31 May 2017

DIRECTOR: J Pickering

SECRETARY:

REGISTERED OFFICE: 346 Brightside Lane
Sheffield
S9 2SP

REGISTERED NUMBER: 08074281 (England and Wales)

ACCOUNTANTS: C P Hodgkinson
PO Box 4947
Sheffield
South Yorkshire
S35 5DF

Balance Sheet
31 May 2017

| | Notes | 31.5.17 £ | £ | 31.5.16 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 3 | | 13,128 | | 13,128 |
| Tangible assets | 4 | | <u>62,356</u> | | <u>90,549</u> |
| | | | 75,484 | | 103,677 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 6,781 | | 3,570 | |
| Cash at bank | | <u>10,027</u> | | <u>1,420</u> | |
| | | 16,808 | | 4,990 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>41,194</u> | | <u>48,046</u> | |
| NET CURRENT LIABILITIES | | | <u>(24,386)</u> | | <u>(43,056)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 51,098 | | 60,621 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>23,231</u> | | <u>33,166</u> |
| NET ASSETS | | | <u>27,867</u> | | <u>27,455</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10 | | 10 |
| Retained earnings | | | <u>27,857</u> | | <u>27,445</u> |
| SHAREHOLDERS' FUNDS | | | <u>27,867</u> | | <u>27,455</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 December 2017 and were signed by:

J Pickering - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

AFP Motorhome Hire & Rental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **INTANGIBLE FIXED ASSETS**

Other
intangible
assets
£

COST

At 1 June 2016
and 31 May 2017

13,128

NET BOOK VALUE

At 31 May 2017
At 31 May 2016

13,128

13,128

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 June 2016

148,512

Disposals

(28,383)

At 31 May 2017

120,129

DEPRECIATION

At 1 June 2016

57,963

Charge for year

15,588

Eliminated on disposal

(15,778)

At 31 May 2017

57,773

NET BOOK VALUE

At 31 May 2017

62,356

At 31 May 2016

90,549

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | | Plant and machinery etc £ |
|---|---------------|------------------------------------|
| COST | | |
| At 1 June 2016 and 31 May 2017 | | <u>66,978</u> |
| DEPRECIATION | | |
| At 1 June 2016 | | 13,396 |
| Charge for year | | <u>10,716</u> |
| At 31 May 2017 | | <u>24,112</u> |
| NET BOOK VALUE | | |
| At 31 May 2017 | | <u>42,866</u> |
| At 31 May 2016 | | <u>53,582</u> |
| 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 31.5.17 | 31.5.16 |
| | £ | £ |
| Trade debtors | <u>6,781</u> | <u>3,570</u> |
| 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 31.5.17 | 31.5.16 |
| | £ | £ |
| Hire purchase contracts | 10,935 | 10,146 |
| Trade creditors | 3,495 | 2,668 |
| Amounts owed to associates | 669 | 20,669 |
| Taxation and social security | 3,110 | - |
| Other creditors | <u>22,985</u> | <u>14,563</u> |
| | <u>41,194</u> | <u>48,046</u> |
| 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | |
| | 31.5.17 | 31.5.16 |
| | £ | £ |
| Hire purchase contracts | <u>23,231</u> | <u>33,166</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.