REGISTERED NUMBER: 08073663 (England and Wales)

Financial Statements for the Year Ended 31 May 2021

for

Home-Dry UK Limited

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Home-Dry UK Limited

Company Information
for the Year Ended 31 May 2021

DIRECTOR:	D Martin
SECRETARY:	R Martin
REGISTERED OFFICE:	39a Cranmore Lane Aldershot Hampshire GU11 3AJ
REGISTERED NUMBER:	08073663 (England and Wales)
ACCOUNTANTS:	J.Y. Limited Rangefield Court Farnham Trading Estate Farnham Surrey GU9 9NP

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	4		43,750		32,680
CURRENT ASSETS					
Stocks	5	400		335	
Debtors	6	52,694		45,394	
Cash at bank and in hand		7,029		84,075	
		60,123		129,804	
CREDITORS					
Amounts falling due within one year	7	28,629		37,344	
NET CURRENT ASSETS			31,494		92,460
TOTAL ASSETS LESS CURRENT LIABILITIES			75,244		125,140
CREDITORS					
Amounts falling due after more than one year	8		23,280		53,494
NET ASSETS			51,964		71,646
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			19,985		19,985
Retained earnings			31,879		51,561
SHAREHOLDERS' FUNDS			51,964		71,646

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

D Martin - Director

1. STATUTORY INFORMATION

Home-Dry UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 June 2020	126,995	822	6,445	134,262
Additions	29,449	5,624	1,898	36,971
Disposals	(11,700)	-	-	(11,700)
At 31 May 2021	144,744	6,446	8,343	159,533
DEPRECIATION				
At 1 June 2020	96,330	742	4,510	101,582
Charge for year	19,849	1,444	1,743	23,036
Eliminated on disposal	(8,835)	-	-	(8,835)
At 31 May 2021	107,344	2,186	6,253	115,783
NET BOOK VALUE				
At 31 May 2021	37,400	4,260	2,090	43,750
At 31 May 2020	30,665	80	1,935	32,680

5. **STOCKS**

	31.5.21	31.5.20
	£	£
Stocks	400	335

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Trade debtors	36,477	37,984
Other debtors	3,750	50
Tax	2,214	3,096
Prepayments and accrued income	10,253	4,264
	52,694	45,394

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	10,557	4,304
Trade creditors	5,059	2,039
Tax	6,743	10,369
VAT	5,376	20,207
Other creditors	469	-
Accrued expenses	425	425
	28,629	37,344

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans - 2-5 years	23,280	53,494

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Martin.