

Financial Statements for the Period 1 June 2021 to 31 July 2022

for

Home-Dry UK Limited

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for the Period 1 June 2021 to 31 July 2022

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Home-Dry UK Limited

Company Information
for the Period 1 June 2021 to 31 July 2022

DIRECTOR: D Martin

SECRETARY: R Martin

REGISTERED OFFICE: 39a Cranmore Lane
Aldershot
Hampshire
GU11 3AJ

REGISTERED NUMBER: 08073663 (England and Wales)

ACCOUNTANTS: J.Y. Limited
Rangefield Court
Farnham Trading Estate
Farnham
Surrey
GU9 9NP

Home-Dry UK Limited (Registered number: 08073663)**Balance Sheet**
31 July 2022

	Notes	31.7.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		31,240		43,750
CURRENT ASSETS					
Stocks	5	-		400	
Debtors	6	47,994		52,694	
Cash at bank and in hand		<u>3,523</u>		<u>7,029</u>	
		51,517		60,123	
CREDITORS					
Amounts falling due within one year	7	<u>23,246</u>		<u>28,629</u>	
NET CURRENT ASSETS			<u>28,271</u>		<u>31,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,511		75,244
CREDITORS					
Amounts falling due after more than one year	8		<u>15,499</u>		<u>23,280</u>
NET ASSETS			<u><u>44,012</u></u>		<u><u>51,964</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium	9		19,985		19,985
Retained earnings	9		<u>23,927</u>		<u>31,879</u>
SHAREHOLDERS' FUNDS			<u><u>44,012</u></u>		<u><u>51,964</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

D Martin - Director

Notes to the Financial Statements
for the Period 1 June 2021 to 31 July 2022

1. STATUTORY INFORMATION

Home-Dry UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Period 1 June 2021 to 31 July 2022****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 8 (2021 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2021	144,744	6,446	8,343	159,533
Additions	13,032	-	-	13,032
At 31 July 2022	<u>157,776</u>	<u>6,446</u>	<u>8,343</u>	<u>172,565</u>
DEPRECIATION				
At 1 June 2021	107,344	2,186	6,253	115,783
Charge for period	22,297	1,685	1,560	25,542
At 31 July 2022	<u>129,641</u>	<u>3,871</u>	<u>7,813</u>	<u>141,325</u>
NET BOOK VALUE				
At 31 July 2022	<u>28,135</u>	<u>2,575</u>	<u>530</u>	<u>31,240</u>
At 31 May 2021	<u>37,400</u>	<u>4,260</u>	<u>2,090</u>	<u>43,750</u>

5. STOCKS

	31.7.22 £	31.5.21 £
Stocks	<u>-</u>	<u>400</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.5.21 £
Trade debtors	27,136	36,477
Other debtors	3,950	3,750
Tax	10,490	2,214
VAT	3,231	-
Prepayments and accrued income	<u>3,187</u>	<u>10,253</u>
	<u>47,994</u>	<u>52,694</u>

Notes to the Financial Statements - continued
for the Period 1 June 2021 to 31 July 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.5.21
	£	£
Bank loans and overdrafts	6,720	10,557
Trade creditors	1,633	5,059
Tax	13,982	6,743
VAT	-	5,376
Other creditors	441	469
Accrued expenses	470	425
	<u>23,246</u>	<u>28,629</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.22	31.5.21
	£	£
Bank loans - 2-5 years	<u>15,499</u>	<u>23,280</u>

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 June 2021	31,879	19,985	51,864
Profit for the period	40,878		40,878
Dividends	(48,830)		(48,830)
At 31 July 2022	<u>23,927</u>	<u>19,985</u>	<u>43,912</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Martin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.