

Abbreviated Accounts for the Period 17 May 2012 to 31 May 2013

for

Home-Dry UK Limited

Contents of the Abbreviated Accounts
for the Period 17 May 2012 to 31 May 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Home-Dry UK Limited

Company Information

for the Period 17 May 2012 to 31 May 2013

DIRECTOR:

D Martin

SECRETARY:

R Martin

REGISTERED OFFICE:

18 St Christophers Close
Aldershot
Hampshire
GU12 4XF

REGISTERED NUMBER:

08073663 (England and Wales)

ACCOUNTANTS:

J.Y. Limited
Rangefield Court
Farnham Trading Estate
Farnham
Surrey
GU9 9NP

Abbreviated Balance Sheet

31 May 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		15,500
CURRENT ASSETS			
Stocks		2,657	
Debtors		28,471	
Cash at bank and in hand		13,510	
		<u>44,638</u>	
CREDITORS			
Amounts falling due within one year		<u>36,370</u>	
NET CURRENT ASSETS			<u>8,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,768</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Share premium			19,985
Profit and loss account			<u>3,683</u>
SHAREHOLDERS' FUNDS			<u>23,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 September 2013 and were signed by:

D Martin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 17 May 2012 to 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	19,366
Disposals	(705)
At 31 May 2013	<u>18,661</u>
DEPRECIATION	
Charge for period	<u>3,161</u>
At 31 May 2013	<u>3,161</u>
NET BOOK VALUE	
At 31 May 2013	<u><u>15,500</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
85	"A" Ordinary	£1	85
15	"B" Ordinary	£1	<u>15</u>
			<u><u>100</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 17 May 2012 to 31 May 2013

4. RELATED PARTY DISCLOSURES

During the period, total dividends of £28,555 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.