

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Allesclay Design Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08072768

Allesclay Design Ltd

Unaudited Abridged Financial Statements

31 May 2017

Allesclay Design Ltd

Abridged Financial Statements

Year ended 31 May 2017

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Allesclay Design Ltd

Directors' Report

Year ended 31 May 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 May 2017 .

Directors

The directors who served the company during the year were as follows:

Mrs A Kenlock

Mr C Smith

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9 February 2018 and signed on behalf of the board by:

Mrs A Kenlock

Mr C Smith

Director

Director

Alison Kenlock

Company Secretary

Registered office:

Old House

Llidiartywaun

Llanidloes

Powys

SY18 6JU

Allesclay Design Ltd

Abridged Statement of Income and Retained Earnings

Year ended 31 May 2017

		2017	2016
	Note	£	£
Gross profit		59,835	85,375
Distribution costs		9,125	9,021
Administrative expenses		8,095	14,736
		-----	-----
Operating profit		42,615	61,618
Other interest receivable and similar income		131	148
		-----	-----
Profit before taxation	5	42,746	61,766
Tax on profit		8,476	12,349
		-----	-----
Profit for the financial year and total comprehensive income		34,270	49,417
		-----	-----
Dividends paid and payable		(37,683)	(44,811)
Retained earnings at the start of the year		6,132	1,526
		-----	-----
Retained earnings at the end of the year		2,719	6,132
		-----	-----

All the activities of the company are from continuing operations.

Allesclay Design Ltd

Abridged Statement of Financial Position

31 May 2017

		2017	2016
	Note	£	£
Fixed assets			
Tangible assets	6	1,194	1,404
Current assets			
Debtors		9,500	18,393
Cash at bank and in hand		11,931	7,828
		-----	-----
		21,431	26,221
Creditors: amounts falling due within one year		19,806	21,393
		-----	-----
Net current assets		1,625	4,828
		-----	-----
Total assets less current liabilities		2,819	6,232
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,719	6,132
		-----	-----
Shareholders funds		2,819	6,232
		-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 9 February 2018 , and are signed on behalf of the board by:

Mrs A Kenlock

Mr C Smith

Director

Director

Company registration number: 08072768

Allesclay Design Ltd

Notes to the Abridged Financial Statements

Year ended 31 May 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Old House, Llidiartywaun, Llanidloes, Powys, SY18 6JU.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Equipment	-	15% reducing balance

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	210	248
	----	----

6. Tangible assets

	£
Cost	
At 1 June 2016 and 31 May 2017	2,591

Depreciation	
At 1 June 2016	1,187
Charge for the year	210

At 31 May 2017	1,397

Carrying amount	
At 31 May 2017	1,194

At 31 May 2016	1,404

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017		
	Balance	Advances/ (credits) to the	Balance
	brought forward	directors	outstanding
	£	£	£
Mrs A Kenlock	(686)	(2,874)	(3,560)
	----	-----	-----
	2016		
	Balance	Advances/ (credits) to the	Balance
	brought forward	directors	outstanding
	£	£	£
Mrs A Kenlock	(399)	(287)	(686)
	----	----	----

8. Related party transactions

The company was under the control of Mrs A Kenlock throughout the current and previous year. Mrs A Kenlock is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

9. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Allesclay Design Ltd

Management Information

Year ended 31 May 2017

The following pages do not form part of the abridged financial statements.

Allesclay Design Ltd

Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Allesclay Design Ltd

Year ended 31 May 2017

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the abridged financial statements for the year ended 31 May 2017, which comprise the abridged statement of income and retained earnings, abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

M A WHITE & CO Accountants

2 Queen Victoria Road Coventry CV1 3JH

9 February 2018

Allesclay Design Ltd

Detailed Abridged Income Statement

Year ended 31 May 2017

	2017	2016
	£	£
Turnover	59,835	85,375
	-----	-----
Gross profit	59,835	85,375
Overheads		
Distribution costs	9,125	9,021
Administrative expenses	8,095	14,736
	-----	-----
	17,220	23,757
	-----	-----
Operating profit	42,615	61,618
Other interest receivable and similar income	131	148
	-----	-----
Profit before taxation	42,746	61,766
	-----	-----

Allesclay Design Ltd

Notes to the Detailed Abridged Income Statement

Year ended 31 May 2017

	2017	2016
	£	£
Distribution costs		
Directors salaries	9,125	9,021
	-----	-----
Administrative expenses		
Directors pension contributions	—	3,500
Insurance	546	302
Travel and subsistence	3,601	6,595
Telephone	1,175	1,032
Printing postage and stationery	9	361
Sundry expenses	384	90
Accountancy fees	2,100	2,514
Depreciation of tangible assets	210	248
Bank charges	70	94
	-----	-----
	8,095	14,736
	-----	-----
Other interest receivable and similar income		
Interest on cash and cash equivalents	131	148
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.