

Company Registration No. 08072223 (England and Wales)

LIFESAVERS DRIVING SCHOOL LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

LIFESAVERS DRIVING SCHOOL LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

LIFESAVERS DRIVING SCHOOL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,468		4,505
Current assets					
Debtors		228		-	
Cash at bank and in hand		206		247	
Creditors: amounts falling due within one year		(2,756)		(3,002)	
Net current liabilities			(2,322)		(2,755)
Total assets less current liabilities			146		1,750
			<u>146</u>		<u>1,750</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			46		1,650
Shareholders' funds			<u>146</u>		<u>1,750</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 February 2016

Mr Andre Martin
Director

Company Registration No. 08072223

LIFESAVERS DRIVING SCHOOL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Straight line
Motor vehicles	25% Straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2014 & at 31 May 2015	8,579
Depreciation	
At 1 June 2014	4,074
Charge for the year	2,037
At 31 May 2015	6,111
Net book value	
At 31 May 2015	2,468
At 31 May 2014	4,505

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

LIFESAVERS DRIVING SCHOOL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

4 Related party relationships and transactions

1. Advances and credits.

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Andre Martin	-	-	3,825	-	3,825	-
		<u>-</u>	<u>3,825</u>	<u>-</u>	<u>3,825</u>	<u>-</u>
		<u>-</u>	<u>3,825</u>	<u>-</u>	<u>3,825</u>	<u>-</u>

Advances were interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.