

Company Registration No. 08072123 (England and Wales)

CEROS CROWD FUSION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

CEROS CROWD FUSION LIMITED

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CEROS CROWD FUSION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		146,961		187,146	
Cash at bank and in hand		334,101		87,462	
		<u>481,062</u>		<u>274,608</u>	
Creditors: amounts falling due within one year		<u>(178,635)</u>		<u>(270,365)</u>	
Total assets less current liabilities			302,427		4,243
Creditors: amounts falling due after more than one year			<u>(1,302,514)</u>		<u>(766,982)</u>
			<u>(1,000,087)</u>		<u>(762,739)</u>
Capital and reserves					
Called up share capital	2		101		101
Profit and loss account			<u>(1,000,188)</u>		<u>(762,840)</u>
Shareholders' funds			<u>(1,000,087)</u>		<u>(762,739)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 May 2016

S Berg
Director

Company Registration No. 08072123

CEROS CROWD FUSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

As at 31 December 2015, the company had net liabilities of £1,000,087 (2014: £762,739). The validity of the going concern is dependent on the continued support of the shareholder and assurances have been received that this support will continue for the foreseeable future. On this basis, the directors considered that it is appropriate to prepare the financial statements on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line basis
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
10,080 Ordinary Shares of 1p each	101	101
	<u> </u>	<u> </u>

3 Ultimate parent company

The ultimate parent company is Ceros Incorporated.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.