Registered number
08071685

Tamway Construction Ltd

Abbreviated Accounts

31 May 2016

Tamway Construction Ltd

Registered number: 08071685

Abbreviated Balance Sheet

as at 31 May 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		1,920		5,997
Current assets					
Stocks		10,800		16,083	
Debtors		-		2,959	
Cash at bank and in hand		35,153		17,401	
		45,953		36,443	
Creditors: amounts falling due within one year		(43,983)		(39,097)	
Net current assets/(liabilities)			1,970		(2,654)
Net assets			3,890		3,343
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			3,889		3,342
Shareholder's funds			3,890		3,343

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Wayne Tamlin

Director

Approved by the board on 06.02.17

Tamway Construction Ltd

Notes to the Abbreviated Accounts

for the year ended 31 May 2016

1 Accounting policies

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Office equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	12,613
Additions	763
Disposals	(8,878)
At 31 May 2016	4,498
Depreciation	
At 1 June 2015	6,616
Charge for the year	640
On disposals	(4,678)
At 31 May 2016	2,578
Net book value	
At 31 May 2016	1,920

At 31 May 2015	5,997

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1	1

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	1