

REGISTERED NUMBER: 08070472 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
ST IVES CIDER LIMITED**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

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FOR THE YEAR ENDED 31 JANUARY 2019**

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ST IVES CIDER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

DIRECTORS:

Mrs K Berwick
D H Berwick

SECRETARY:

REGISTERED OFFICE:

The Old Mushroom Farm
Halsetown
St Ives
Cornwall
TR26 3LZ

REGISTERED NUMBER:

08070472 (England and Wales)

ACCOUNTANTS:

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

ST IVES CIDER LIMITED (REGISTERED NUMBER: 08070472)

**BALANCE SHEET
31 JANUARY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		18,458		20,469
CURRENT ASSETS					
Stocks		13,178		25,625	
Debtors	5	1,307		4,398	
Cash at bank and in hand		<u>13,639</u>		<u>3,070</u>	
		28,124		33,093	
CREDITORS					
Amounts falling due within one year	6	<u>18,011</u>		<u>20,050</u>	
NET CURRENT ASSETS			<u>10,113</u>		<u>13,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,571		33,512
CREDITORS					
Amounts falling due after more than one year	7		<u>80,000</u>		<u>80,000</u>
NET LIABILITIES			<u>(51,429)</u>		<u>(46,488)</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings			<u>(51,433)</u>		<u>(46,492)</u>
SHAREHOLDERS' FUNDS			<u>(51,429)</u>		<u>(46,488)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ST IVES CIDER LIMITED (REGISTERED NUMBER: 08070472)

BALANCE SHEET - continued
31 JANUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2019 and were signed on its behalf by:

Mrs K Berwick - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019

1. **STATUTORY INFORMATION**

St Ives Cider Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 February 2018	28,536	4,650	33,186
Additions	-	3,700	3,700
Disposals	(3,633)	(4,650)	(8,283)
At 31 January 2019	<u>24,903</u>	<u>3,700</u>	<u>28,603</u>
DEPRECIATION			
At 1 February 2018	9,055	3,662	12,717
Charge for year	1,742	925	2,667
Eliminated on disposal	(1,577)	(3,662)	(5,239)
At 31 January 2019	<u>9,220</u>	<u>925</u>	<u>10,145</u>
NET BOOK VALUE			
At 31 January 2019	<u>15,683</u>	<u>2,775</u>	<u>18,458</u>
At 31 January 2018	<u>19,481</u>	<u>988</u>	<u>20,469</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	359	911
Prepayments and accrued income	<u>948</u>	<u>3,487</u>
	<u>1,307</u>	<u>4,398</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,604	3,135
Social security and other taxes	-	142
VAT	1,647	2,308
Other creditors	-	464
Directors' current accounts	12,545	12,584
Accruals and deferred income	<u>1,215</u>	<u>1,417</u>
	<u>18,011</u>	<u>20,050</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other loans - 1-2 years	<u>80,000</u>	<u>80,000</u>

ST IVES CIDER LIMITED (REGISTERED NUMBER: 08070472)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	Ordinary	£1	2	2
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in amounts falling due after more than one year is a loan of £77,000 from the directors who undertake not call upon this amount for at least 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.