

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
ST IVES CIDER LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2016**

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ST IVES CIDER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR: Mrs K Berwick

SECRETARY:

REGISTERED OFFICE: The Old Mushroom Farm
Halsetown
St Ives
Cornwall
TR26 3LZ

REGISTERED NUMBER: 08070472 (England and Wales)

ACCOUNTANTS: Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

ST IVES CIDER LIMITED (REGISTERED NUMBER: 08070472)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 14,627 | | 15,787 |
| CURRENT ASSETS | | | | | |
| Stocks | | 26,869 | | 21,678 | |
| Debtors | | 4,405 | | 2,139 | |
| Cash at bank and in hand | | <u>9,159</u> | | <u>4,067</u> | |
| | | 40,433 | | 27,884 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>30,138</u> | | <u>11,891</u> | |
| NET CURRENT ASSETS | | | <u>10,295</u> | | <u>15,993</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 24,922 | | 31,780 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>65,000</u> | | <u>65,000</u> |
| NET LIABILITIES | | | <u>(40,078)</u> | | <u>(33,220)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 4 | | 4 |
| Profit and loss account | | | <u>(40,082)</u> | | <u>(33,224)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(40,078)</u> | | <u>(33,220)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ST IVES CIDER LIMITED (REGISTERED NUMBER: 08070472)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2016 and were signed by:

Mrs K Berwick - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 10% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 February 2015 | 21,333 |
| Additions | 856 |
| At 31 January 2016 | <u>22,189</u> |
| DEPRECIATION | |
| At 1 February 2015 | 5,546 |
| Charge for year | 2,016 |
| At 31 January 2016 | <u>7,562</u> |
| NET BOOK VALUE | |
| At 31 January 2016 | <u>14,627</u> |
| At 31 January 2015 | <u>15,787</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|------------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | 2 | 2 |
| 1 | Ordinary A | £1 | 1 | 1 |
| 1 | Ordinary B | £1 | <u>1</u> | <u>1</u> |
| | | | <u>4</u> | <u>4</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director undertakes not call upon £40,000 of the Directors Current Account balance for at least 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.