

Registered number  
08070281

Richstump Limited  
Abbreviated Accounts  
31 March 2014

TUESDAY



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25/11/2014

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COMPANIES HOUSE

**Richstump Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2014**

08070281

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	21,645	-
<b>Current assets</b>			
Debtors		18,487	100
Cash at bank and in hand		3,446	-
		<u>21,933</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>		(30,693)	-
<b>Net current (liabilities)/assets</b>		<u>(8,760)</u>	<u>100</u>
<b>Total assets less current liabilities</b>		<u>12,885</u>	<u>100</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,745)	-
<b>Net assets</b>		<u><u>2,140</u></u>	<u><u>100</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,040	-
<b>Shareholder's funds</b>		<u><u>2,140</u></u>	<u><u>100</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
R G Cook  
Director

Approved by the board on 13 November 2014

**Richstump Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

Additions	28,439
At 31 March 2014	<u>28,439</u>

**Depreciation**

Charge for the year	6,794
At 31 March 2014	<u>6,794</u>

**Net book value**

At 31 March 2014	<u>21,645</u>
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**3 Share capital**

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>